

Appendix A
Gas Cost Adjustment

September 2025
Cause No. 37785 - GCA 135

Gas Cost Adjustment Factor:

The Rate Adjustment for the Rate Schedules shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Orders of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Classes</u>	<u>Applicable GCA Factor</u>
September 2025	All Rates	\$6.2957 /Dth

SOUTH EASTERN INDIANA NATURAL GAS CO., INC.

Schedule 1
Cause No. 37785 - GCA 135

Determination of Gas Cost Adjustment (GCA) Charge
 Estimation Period: July, 2025 through September, 2025
 Billing Cycle: July, 2025 through September, 2025

	Actual Jul 25	Actual Aug 25	Actual Sep 25	Total
Line ESTIMATED COST OF GAS TO BE RECOVERED				
1 Pipeline Gas Cost - Fixed Demand	\$2,586	\$2,603	\$2,878	\$8,067
2 Pipeline Gas Cost - Commodity and Other	\$13,205	\$9,531	\$6,758	\$29,494
3 Net Cost of Gas to be Recovered	\$15,791	\$12,134	\$9,636	\$37,561
ESTIMATED SALES VOLUME				
4 Total Estimated Sales in DTH	3,016	3,036	3,356	9,408
5 Percent of Total Sales	32.06%	32.27%	35.67%	100.00%
GAS COST ADJUSTMENT RATE				
6 Gas Cost Variance Dollars (Schedule 12b)	\$10,356	\$10,424	\$11,522	\$32,302
7 Excess Return Reduction	\$0	\$0	\$0	\$0
8 Total Variance (Line 6 + Line 7)	\$10,356	\$10,424	\$11,522	\$32,302
9 Total Dollars to be Refunded (Schedule 12a)	\$147	\$148	\$164	\$459
10 Net Gas Costs (From Ln 3)	\$15,791	\$12,134	\$9,636	\$37,561
11 Total Costs to be Recovered Through GCA	\$26,000	\$22,410	\$20,994	\$69,404
12 Total Cost to be Recovered per Dth Sales (Ln 11 / Ln 4)	\$8.6206	\$7.3813	\$6.2558	
2 Dollar Check Per DTH				
Ordered Rate (12/27/2023)	\$8.2311	\$8.4205	\$8.2957	
Upper \$2 Limitation	\$10.2311	\$10.4205	\$10.2957	
Lower \$2 Limitation	\$6.2311	\$6.4205	\$6.2957	
Proposed Rate (from above)	\$8.6206	\$7.3813	\$6.2558	
Within Limitation	Y	Y	N	
Rate Requesting Approval	\$8.6206	\$7.3813	\$6.2957	

SOUTH EASTERN INDIANA NATURAL GAS CO., INC.
Purchased Gas Cost - Estimated
For months July, 2025 through September, 2025

Schedule 3
Cause No. 37785 - GCA 135
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Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	Transportation	DTH Commodity	Transportation	DTH Commodity	Transportation	Commodity	Other Cost	
July, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	(9,371)	\$0.0000	\$2.9843	\$0	(\$27,966)	\$0	(\$27,966)
Spot	0	7,387	\$0.0000	\$3.2730	\$0	\$24,178	\$443	\$24,621
Transport	3,016	0	\$0.8575	\$0.0000	\$2,586	\$0	\$0	\$2,586
Totals	3,016	3,016			\$2,586	\$12,462	\$743	\$15,791
August, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	(9,371)	\$0.0000	\$2.9843	\$0	(\$27,966)	\$0	(\$27,966)
Spot	0	7,407	\$0.0000	\$2.7680	\$0	\$20,503	\$444	\$20,947
Transport	3,036	0	\$0.8575	\$0.0000	\$2,603	\$0	\$0	\$2,603
Totals	3,036	3,036			\$2,603	\$8,787	\$744	\$12,134
September, 2025								
Fixed	0	5,000	\$0.0000	\$3.2500	\$0	\$16,250	\$300	\$16,550
Storage	0	(9,371)	\$0.0000	\$2.9843	\$0	(\$27,966)	\$0	(\$27,966)
Spot	0	7,727	\$0.0000	\$2.2920	\$0	\$17,710	\$464	\$18,174
Transport	3,356	0	\$0.8575	\$0.0000	\$2,878	\$0	\$0	\$2,878
Totals	3,356	3,356			\$2,878	\$5,994	\$764	\$9,636
TOTAL 3 MONTHS	9,408	9,408			\$8,067	\$27,243	\$2,251	\$37,561

Original Filing Rate \$3.1780 / Dth
Increase/(Decrease) (\$0.886) / Dth
Spot Rate \$2.292 / Dth

Schedule 3
Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
July, 2025					
<u>UGM</u>					
	Fixed		5,000	\$3.2500	\$16,250
	Index (Spot Gas)		7,387	\$3.2730	\$24,178
	Mgmt Fees			\$0.0600	\$743
<u>Storage</u>					
	Injected		(9,371)	\$2.9843	(27,966)
	Withdrawn		0	\$0.0000	0
	Total		3,016		\$13,205
	WACOG				<u><u>\$4.38</u></u>
August, 2025					
<u>UGM</u>					
	Fixed		5,000	\$3.2500	\$16,250
	Index (Spot Gas)		7,407	\$2.7680	\$20,503
	Mgmt Fees			\$0.0600	\$744
<u>Storage</u>					
	Injected		(9,371)	\$2.9843	(27,966)
	Withdrawn		0	\$0.0000	0
	Total		3,036		\$9,531
	WACOG				<u><u>\$3.14</u></u>
September, 2025					
<u>UGM</u>					
	Fixed		5,000	\$3.2500	\$16,250
	Index (Spot Gas)		7,727	\$2.2920	\$17,710
	Mgmt Fees			\$0.0600	\$764
<u>Storage</u>					
	Injected		(9,371)	\$2.9843	(27,966)
	Withdrawn		0	\$0.0000	0
	Total		3,356		\$6,758
	WACOG				<u><u>\$2.01</u></u>