

Appendix A
Gas Cost Adjustment

August 2025
Cause No. 37913 - GCA 149

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

| <u>Month</u> | <u>Rate Class</u> | <u>Applicable GCA Factor</u> |
|--------------|-----------------------|------------------------------|
| August 2025 | Rates RS, GS, B and C | \$4.1426 /Dth |

FOUNTAIN TOWN GAS CO., INC.

Cause No. 37913 - GCA 149

Impact of Monthly Update on Typical Residential Heating Customer

August 2025

Comparison to IURC Order Approving Quarterly GCA

| Dth | Per Monthly Update | Per Order | \$ Difference | % Difference |
|--------------------|-----------------------|-----------|---------------|--------------|
| 5 | \$55.78 | \$57.96 | (\$2.18) | -3.76% |
| 10 | \$97.90 | \$102.26 | (\$4.36) | -4.26% |
| 15 | \$136.52 | \$143.06 | (\$6.54) | -4.57% |
| 20 | \$175.14 | \$183.87 | (\$8.73) | -4.75% |
| 25 | \$213.76 | \$224.66 | (\$10.90) | -4.85% |
| GCA Factor per Dth | \$4.1426 | \$4.5788 | | |

Comparison to Current Rates in Effect
(July 2025)

| | | | | |
|--------------------|----------|----------|-----------|--------|
| 5 | \$55.78 | \$58.71 | (\$2.93) | -4.99% |
| 10 | \$97.90 | \$103.74 | (\$5.84) | -5.63% |
| 15 | \$136.52 | \$145.29 | (\$8.77) | -6.04% |
| 20 | \$175.14 | \$186.83 | (\$11.69) | -6.26% |
| 25 | \$213.76 | \$228.37 | (\$14.61) | -6.40% |
| GCA Factor per Dth | \$4.1426 | \$4.7270 | | |

Comparison to Rates in Effect One Year Ago
(August 2024 - GCA 145)

| Dth | Per Monthly Update | Per Current Rates | \$ Difference | % Difference |
|--------------------|-----------------------|----------------------|---------------|--------------|
| 5 | \$55.78 | \$51.23 | \$4.55 | 8.88% |
| 10 | \$97.90 | \$88.80 | \$9.10 | 10.25% |
| 15 | \$136.52 | \$122.87 | \$13.65 | 11.11% |
| 20 | \$175.14 | \$156.94 | \$18.20 | 11.60% |
| 25 | \$213.76 | \$191.01 | \$22.75 | 11.91% |
| GCA Factor per Dth | \$4.1426 | \$3.2327 | | |

FOUNTAIN TOWN GAS CO., INC.

Schedule 1
Cause No. 37913 - GCA 149

Determination of Gas Cost Adjustment (GCA) Charge
Estimation Period: July-25 through September-25
Billing Cycle: July-25 through September-25

| | | Actual Jul-25 | Actual Aug-25 | Estimated Sep-25 | Total |
|------|---|------------------|------------------|---------------------|-----------|
| Line | ESTIMATED COST OF GAS TO BE RECOVERED | | | | |
| 1 | Pipeline Gas Cost - Fixed Demand (Schedule 3) | \$6,772 | \$10,225 | \$11,126 | \$28,123 |
| 2 | Pipeline Gas Cost - Commodity and Other (Schedule 3) | \$18,754 | \$23,991 | \$29,416 | \$72,161 |
| 3 | Net Cost of Gas to be Recovered | \$25,526 | \$34,216 | \$40,542 | \$100,284 |
| | ESTIMATED SALES VOLUME | | | | |
| 4 | Total Estimated Sales in DTH | 4,903 | 7,403 | 8,055 | 20,361 |
| 5 | Percent of Total Sales | 24.08% | 36.36% | 39.56% | 100.00% |
| | GAS COST ADJUSTMENT RATE | | | | |
| 6 | Gas Cost Variance Dollars (Schedule 12b) | (\$2,338) | (\$3,530) | (\$3,841) | (\$9,708) |
| 7 | Excess Return Reduction (Schedule 17) | \$0 | \$0 | \$0 | \$0 |
| 8 | Total Variance (Line 7 + Line 8) | (\$2,338) | (\$3,530) | (\$3,841) | (\$9,708) |
| 9 | Total Dollars to be Refunded (Schedule 12a) | \$12 | \$18 | \$20 | \$50 |
| 10 | Net Gas Costs (From Ln 4) | \$25,526 | \$34,216 | \$40,542 | \$100,284 |
| 11 | Total Costs to be Recovered Through GCA and Base Rates | \$23,176 | \$30,668 | \$36,682 | \$90,526 |
| 12 | Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6) | \$4.7270 | \$4.1426 | \$4.5539 | |

FOUNTAIN TOWN GAS CO., INC.
Purchased Gas Cost - Estimated
For months July-25 through September-25

Schedule 3
Cause No. 37913 - GCA 149
Page 1 of 2

| Month & Supplier | Estimated Purchases | | Est. Supplier Rates | | Estimated Cost | | | Total |
|---------------------------|---------------------|------------------|---------------------|------------------|-----------------|-----------------|----------------|------------------|
| | DTH Transport | DTH Commodity | DTH Transport | DTH Commodity | Demand | Commodity | Other Cost | |
| July-25 | | | | | | | | |
| Fixed | 0 | 5,000 | \$0.0000 | \$3.5800 | \$0 | \$17,900 | \$300 | \$18,200 |
| Storage | 0 | (17,457) | \$0.0000 | \$3.5513 | \$0 | (\$61,994) | \$0 | (\$61,994) |
| Spot | 0 | 17,360 | \$0.0000 | \$3.5430 | \$0 | \$61,506 | \$1,042 | \$62,548 |
| Transport | 4,903 | 0 | \$1.3812 | \$0.0000 | \$6,772 | \$0 | \$0 | \$6,772 |
| Totals | 4,903 | 4,903 | | | \$6,772 | \$17,412 | \$1,342 | \$25,526 |
| August-25 | | | | | | | | |
| Fixed | 0 | 5,000 | \$0.0000 | \$3.5800 | \$0 | \$17,900 | \$300 | \$18,200 |
| Storage | 0 | (17,457) | \$0.0000 | \$3.0392 | \$0 | (\$53,055) | \$0 | (\$53,055) |
| Spot | 0 | 19,860 | \$0.0000 | \$2.9030 | \$0 | \$57,654 | \$1,192 | \$58,846 |
| Transport | 7,403 | 0 | \$1.3812 | \$0.0000 | \$10,225 | \$0 | \$0 | \$10,225 |
| Totals | 7,403 | 7,403 | | | \$10,225 | \$22,499 | \$1,492 | \$34,216 |
| September-25 | | | | | | | | |
| Fixed | 0 | 5,000 | \$0.0000 | \$3.5800 | \$0 | \$17,900 | \$300 | \$18,200 |
| Storage | 0 | (17,457) | \$0.0000 | \$3.4618 | \$0 | (\$60,433) | \$0 | (\$60,433) |
| Spot | 0 | 20,512 | \$0.0000 | \$3.4330 | \$0 | \$70,418 | \$1,231 | \$71,649 |
| Transport | 8,055 | 0 | \$1.3812 | \$0.0000 | \$11,126 | \$0 | \$0 | \$11,126 |
| Totals | 8,055 | 8,055 | | | \$11,126 | \$27,885 | \$1,531 | \$40,542 |
| TOTAL 3 MONTHS | 20,361 | 20,361 | | | \$28,123 | \$67,796 | \$4,365 | \$100,284 |

| | |
|----------------------|------------------------|
| Original Filing Rate | \$3.449 / Dth |
| Increase/(Decrease) | <u>(\$0.546) / Dth</u> |
| Spot Rate | \$2.903 / Dth |

Schedule 3
Weighted-Average Cost of Gas

| Month | | Dth Transported | Dth Purchased | Dth Rate | Total Cost |
|-----------------------|------------------|--------------------|------------------|-------------|----------------------|
| July-25 | | | | | |
| <u>UGM</u> | | | | | |
| | Fixed | | 5,000 | \$3.5800 | \$17,900 |
| | Index (Spot Gas) | | 17,360 | \$3.5430 | 61,506 |
| | Mgmt Fees | | | \$0.0600 | 1,342 |
| <u>Storage</u> | | | | | |
| | Injected | | (17,457) | \$3.5513 | (61,994) |
| | Withdrawn | | 0 | \$0.0000 | 0 |
| | Total | | 4,903 | | \$18,754 |
| | WACOG | | | | <u><u>\$3.83</u></u> |
| August-25 | | | | | |
| <u>UGM</u> | | | | | |
| | Fixed | | 5,000 | \$3.5800 | \$17,900 |
| | Index (Spot Gas) | | 19,860 | \$2.9030 | 57,654 |
| | Mgmt Fees | | | \$0.0600 | 1,492 |
| <u>Storage</u> | | | | | |
| | Injected | | (17,457) | \$3.0392 | (53,055) |
| | Withdrawn | | 0 | \$0.0000 | 0 |
| | Total | | 7,403 | | \$23,991 |
| | WACOG | | | | <u><u>\$3.24</u></u> |
| September-25 | | | | | |
| <u>UGM</u> | | | | | |
| | Fixed | | 5,000 | \$3.5800 | \$17,900 |
| | Index (Spot Gas) | | 20,512 | \$3.4330 | 70,418 |
| | Mgmt Fees | | | \$0.0600 | 1,531 |
| <u>Storage</u> | | | | | |
| | Injected | | (17,457) | \$3.4618 | (60,433) |
| | Withdrawn | | 0 | \$0.0000 | 0 |
| | Total | | 8,055 | | \$29,416 |
| | WACOG | | | | <u><u>\$3.65</u></u> |