

**Appendix A**  
**Gas Cost Adjustment**

July 2025  
Cause No. 37913 - GCA 149

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
July 2025	Rates RS, GS, B and C	\$4.7270 /Dth

FOUNTAIN TOWN GAS CO., INC.

Cause No. 37913 - GCA 149

Impact of Monthly Update on Typical Residential Heating Customer  
July 2025

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$58.71	\$58.03	\$0.68	1.17%
10	\$103.74	\$102.39	\$1.35	1.32%
15	\$145.29	\$143.26	\$2.03	1.42%
20	\$186.83	\$184.13	\$2.70	1.47%
25	\$228.37	\$224.99	\$3.38	1.50%
GCA Factor per Dth	\$4.7270	\$4.5919		

Comparison to Current Rates in Effect  
(June 2025)

5	\$58.71	\$59.21	(\$0.50)	-0.84%
10	\$103.74	\$104.75	(\$1.01)	-0.96%
15	\$145.29	\$146.80	(\$1.51)	-1.03%
20	\$186.83	\$188.85	(\$2.02)	-1.07%
25	\$228.37	\$230.89	(\$2.52)	-1.09%
GCA Factor per Dth	\$4.7270	\$4.8281		

Comparison to Rates in Effect One Year Ago  
(July 2024 - GCA 145)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$58.71	\$54.47	\$4.24	7.78%
10	\$103.74	\$95.27	\$8.47	8.89%
15	\$145.29	\$132.57	\$12.72	9.59%
20	\$186.83	\$169.88	\$16.95	9.98%
25	\$228.37	\$207.18	\$21.19	10.23%
GCA Factor per Dth	\$4.7270	\$3.8795		

**FOUNTAIN TOWN GAS CO., INC.**

**Schedule 1**  
**Cause No. 37913 - GCA 149**

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: July-25 through September-25					
Billing Cycle: July-25 through September-25					
		Actual	Estimated	Estimated	
		Jul-25	Aug-25	Sep-25	Total
Line	<b>ESTIMATED COST OF GAS TO BE RECOVERED</b>				
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$6,772	\$10,225	\$11,126	\$28,123
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$18,754	\$27,220	\$29,416	\$75,390
3	Net Cost of Gas to be Recovered	\$25,526	\$37,445	\$40,542	\$103,513
<b>ESTIMATED SALES VOLUME</b>					
4	Total Estimated Sales in DTH	4,903	7,403	8,055	20,361
5	Percent of Total Sales	24.08%	36.36%	39.56%	100.00%
<b>GAS COST ADJUSTMENT RATE</b>					
6	Gas Cost Variance Dollars (Schedule 12b)	(\$2,338)	(\$3,530)	(\$3,841)	(\$9,708)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$2,338)	(\$3,530)	(\$3,841)	(\$9,708)
9	Total Dollars to be Refunded (Schedule 12a)	\$12	\$18	\$20	\$50
10	Net Gas Costs (From Ln 4)	\$25,526	\$37,445	\$40,542	\$103,513
11	Total Costs to be Recovered Through GCA and Base Rates	\$23,176	\$33,897	\$36,682	\$93,755
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$4.7270	\$4.5788	\$4.5539	

FOUNTAIN TOWN GAS CO., INC.  
Purchased Gas Cost - Estimated  
For months July-25 through September-25

**Schedule 3**  
**Cause No. 37913 - GCA 149**  
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Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Demand	Commodity	Other Cost	
<b>July-25</b>								
Fixed	0	5,000	\$0.0000	\$3.5800	\$0	\$17,900	\$300	\$18,200
Storage	0	(17,457)	\$0.0000	\$3.5513	\$0	(\$61,994)	\$0	(\$61,994)
Spot	0	17,360	\$0.0000	\$3.5430	\$0	\$61,506	\$1,042	\$62,548
Transport	4,903	0	\$1.3812	\$0.0000	\$6,772	\$0	\$0	\$6,772
Totals	4,903	4,903			\$6,772	\$17,412	\$1,342	\$25,526
<b>August-25</b>								
Fixed	0	5,000	\$0.0000	\$3.5800	\$0	\$17,900	\$300	\$18,200
Storage	0	(17,457)	\$0.0000	\$3.4753	\$0	(\$60,669)	\$0	(\$60,669)
Spot	0	19,860	\$0.0000	\$3.4490	\$0	\$68,497	\$1,192	\$69,689
Transport	7,403	0	\$1.3812	\$0.0000	\$10,225	\$0	\$0	\$10,225
Totals	7,403	7,403			\$10,225	\$25,728	\$1,492	\$37,445
<b>September-25</b>								
Fixed	0	5,000	\$0.0000	\$3.5800	\$0	\$17,900	\$300	\$18,200
Storage	0	(17,457)	\$0.0000	\$3.4618	\$0	(\$60,433)	\$0	(\$60,433)
Spot	0	20,512	\$0.0000	\$3.4330	\$0	\$70,418	\$1,231	\$71,649
Transport	8,055	0	\$1.3812	\$0.0000	\$11,126	\$0	\$0	\$11,126
Totals	8,055	8,055			\$11,126	\$27,885	\$1,531	\$40,542
<b>TOTAL 3 MONTHS</b>	<b>20,361</b>	<b>20,361</b>			<b>\$28,123</b>	<b>\$71,025</b>	<b>\$4,365</b>	<b>\$103,513</b>

Original Filing Rate	\$3.369 / Dth
Increase/(Decrease)	<u>\$0.174 / Dth</u>
Spot Rate	\$3.543 / Dth

Schedule 3  
Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
<b>July-25</b>					
<b><u>UGM</u></b>					
	Fixed		5,000	\$3.5800	\$17,900
	Index (Spot Gas)		17,360	\$3.5430	61,506
	Mgmt Fees			\$0.0600	1,342
<b><u>Storage</u></b>					
	Injected		(17,457)	\$3.5513	(61,994)
	Withdrawn		0	\$0.0000	0
	<b>Total</b>		4,903		\$18,754
	<b>WACOG</b>				<u><u>\$3.83</u></u>
<b>August-25</b>					
<b><u>UGM</u></b>					
	Fixed		5,000	\$3.5800	\$17,900
	Index (Spot Gas)		19,860	\$3.4490	68,497
	Mgmt Fees			\$0.0600	1,492
<b><u>Storage</u></b>					
	Injected		(17,457)	\$3.4753	(60,669)
	Withdrawn		0	\$0.0000	0
	<b>Total</b>		7,403		\$27,220
	<b>WACOG</b>				<u><u>\$3.68</u></u>
<b>September-25</b>					
<b><u>UGM</u></b>					
	Fixed		5,000	\$3.5800	\$17,900
	Index (Spot Gas)		20,512	\$3.4330	70,418
	Mgmt Fees			\$0.0600	1,531
<b><u>Storage</u></b>					
	Injected		(17,457)	\$3.4618	(60,433)
	Withdrawn		0	\$0.0000	0
	<b>Total</b>		8,055		\$29,416
	<b>WACOG</b>				<u><u>\$3.65</u></u>