

Appendix A
Gas Cost Adjustment

October 2025
Cause No. 37913 - GCA 150

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
October 2025	Rates RS, GS, B and C	\$3.7989 /Dth

FOUNTAIN TOWN GAS CO., INC.

Cause No. 37913 - GCA 146

Impact of Monthly Update on Typical Residential Heating Customer

October 2025

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$54.06	\$56.26	(\$2.20)	-3.91%
10	\$94.46	\$98.84	(\$4.38)	-4.43%
15	\$131.36	\$137.94	(\$6.58)	-4.77%
20	\$168.27	\$177.03	(\$8.76)	-4.95%
25	\$205.16	\$216.12	(\$10.96)	-5.07%
GCA Factor per Dth	\$3.7989	\$4.2371		

Comparison to Current Rates in Effect
(September 2025)

5	\$54.06	\$53.86	\$0.20	0.37%
10	\$94.46	\$94.04	\$0.42	0.45%
15	\$131.36	\$130.74	\$0.62	0.47%
20	\$168.27	\$167.43	\$0.84	0.50%
25	\$205.16	\$204.12	\$1.04	0.51%
GCA Factor per Dth	\$3.7989	\$3.7571		

Comparison to Rates in Effect One Year Ago
(October 2024 - GCA 146)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$54.06	\$55.92	(\$1.86)	-3.33%
10	\$94.46	\$98.16	(\$3.70)	-3.77%
15	\$131.36	\$136.92	(\$5.56)	-4.06%
20	\$168.27	\$175.67	(\$7.40)	-4.21%
25	\$205.16	\$214.42	(\$9.26)	-4.32%
GCA Factor per Dth	\$3.7989	\$4.1690		

FOUNTAIN TOWN GAS CO., INC.

Schedule 1
Cause No. 37913 - GCA 150

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: October-25 through December-25					
Billing Cycle: October-25 through December-25					
		Actual	Estimated	Estimated	
		Oct-25	Nov-25	Dec-25	Total
Line	ESTIMATED COST OF GAS TO BE RECOVERED				
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$45,573	\$51,727	\$94,909	\$192,209
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$95,641	\$162,896	\$317,802	\$576,339
3	Net Cost of Gas to be Recovered	\$141,214	\$214,623	\$412,711	\$768,548
ESTIMATED SALES VOLUME					
4	Total Estimated Sales in DTH	32,803	37,233	68,315	138,351
5	Percent of Total Sales	23.71%	26.91%	49.38%	100.00%
GAS COST ADJUSTMENT RATE					
6	Gas Cost Variance Dollars (Schedule 12b)	(\$16,517)	(\$18,746)	(\$34,400)	(\$69,663)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$16,517)	(\$18,746)	(\$34,400)	(\$69,663)
9	Total Dollars to be Refunded (Schedule 12a)	\$83	\$94	\$172	\$348
10	Net Gas Costs (From Ln 4)	\$141,214	\$214,623	\$412,711	\$768,548
11	Total Costs to be Recovered Through GCA and Base Rates	\$124,614	\$195,783	\$378,139	\$698,536
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$3.7989	\$5.2583	\$5.5352	

FOUNTAIN TOWN GAS CO., INC.

Purchased Gas Cost - Estimated

For months October-25 through December-25

Schedule 3

Cause No. 37913 - GCA 150

Page 1 of 2

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Demand	Commodity	Other Cost	
October-25								
Fixed	0	5,000	\$0.0000	\$3.5800	\$0	\$17,900	\$300	\$18,200
Storage	0	(18,100)	\$0.0000	\$2.8225	\$0	(\$51,087)	\$0	(\$51,087)
Spot	0	45,903	\$0.0000	\$2.7400	\$0	\$125,774	\$2,754	\$128,528
Transport	32,803	0	\$1.3893	\$0.0000	\$45,573	\$0	\$0	\$45,573
Totals	32,803	32,803			\$45,573	\$92,587	\$3,054	\$141,214
November-25								
Fixed	0	5,000	\$0.0000	\$3.9300	\$0	\$19,650	\$300	\$19,950
Storage	0	18,617	\$0.0000	\$4.9839	\$0	\$92,785	\$0	\$92,785
Spot	0	13,616	\$0.0000	\$3.6240	\$0	\$49,344	\$817	\$50,161
Transport	37,233	0	\$1.3893	\$0.0000	\$51,727	\$0	\$0	\$51,727
Totals	37,233	37,233			\$51,727	\$161,779	\$1,117	\$214,623
December-25								
Fixed	0	5,000	\$0.0000	\$4.5000	\$0	\$22,500	\$300	\$22,800
Storage	0	34,158	\$0.0000	\$4.9839	\$0	\$170,240	\$0	\$170,240
Spot	0	29,157	\$0.0000	\$4.2190	\$0	\$123,013	\$1,749	\$124,762
Transport	68,315	0	\$1.3893	\$0.0000	\$94,909	\$0	\$0	\$94,909
Totals	68,315	68,315			\$94,909	\$315,753	\$2,049	\$412,711
TOTAL 3 MONTHS	138,351	138,351			\$192,209	\$570,119	\$6,220	\$768,548

Original Filing Rate \$3.226 / Dth

Schedule 3
Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
October-25					
<u>UGM</u>					
	Fixed		5,000	\$3.5800	\$17,900
	Index (Spot Gas)		45,903	\$2.7400	125,774
	Mgmt Fees			\$0.0600	3,054
<u>Storage</u>					
	Injected		(18,100)	\$2.8225	(51,087)
	Withdrawn		0	\$0.0000	0
	Total		32,803		\$95,641
	WACOG				<u>\$2.92</u>
November-25					
<u>UGM</u>					
	Fixed		5,000	\$3.9300	\$19,650
	Index (Spot Gas)		13,616	\$3.6240	49,344
	Mgmt Fees			\$0.0600	1,117
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		18,617	\$4.9839	92,785
	Total		37,233		\$162,896
	WACOG				<u>\$4.38</u>
December-25					
<u>UGM</u>					
	Fixed		5,000	\$4.5000	\$22,500
	Index (Spot Gas)		29,157	\$4.2190	123,013
	Mgmt Fees			\$0.0600	2,049
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		34,158	\$4.9839	170,240
	Total		68,315		\$317,802
	WACOG				<u>\$4.65</u>