

November 2025  
Monthly Flex Price Update  
Cause No. 44147 GCA-51

**APPENDIX B**  
**GAS COST ADJUSTMENT FACTOR FOR PURCHASED GAS**

THE RATE ADJUSTMENT FOR THE FOLLOWING RATES SHALL BE ON THE BASIS OF A RATE TRACKING FACTOR, OCCASIONED SOLELY BY CHANGES IN THE COST OF PURCHASED GAS, IN ACCORDANCE WITH ORDER OF INDIANA UTILITY REGULATORY COMMISSION, APPROVED MAY 14, 1986, IN CAUSE NO. 37091, AS FOLLOWS:

**APPLICABLE GAS COST ADJUSTMENT FACTOR**

RATE	Actual OCT 2025	Actual NOV 2025	Estimated DEC 2025
ANR/TG/Inc Sales Rates	<b>\$0.5251</b> /Therm	<b>\$0.5028</b> /Therm	<b>\$0.4536</b> /Therm
Grandview Rates *	<b>\$0.3789</b> /Therm	<b>\$0.4426</b> /Therm	<b>\$0.4425</b> /Therm

**OHIO VALLEY GAS CORPORATION  
OHIO VALLEY GAS, INC.**

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Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
<b>OCT 2025</b>				
<b>ANR</b>	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.95	\$79.96	-\$1.01	-1.26%
10	\$143.15	\$145.18	-\$2.03	-1.40%
15	\$207.35	\$210.39	-\$3.04	-1.44%
20	\$271.54	\$275.60	-\$4.06	-1.47%
25	\$335.74	\$340.82	-\$5.08	-1.49%
<b>TGAS</b>	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.94	\$79.96	-\$1.02	-1.28%
10	\$143.13	\$145.16	-\$2.03	-1.40%
15	\$207.32	\$210.37	-\$3.05	-1.45%
20	\$271.52	\$275.58	-\$4.06	-1.47%
25	\$335.71	\$340.78	-\$5.07	-1.49%
<b>INC</b>	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.94	\$79.96	-\$1.02	-\$0.01
10	\$143.14	\$145.17	-\$2.03	-1.40%
15	\$207.33	\$210.38	-\$3.05	-1.45%
20	\$271.53	\$275.59	-\$4.06	-1.47%
25	\$335.72	\$340.80	-\$5.08	-1.49%
<b>GRANDVIEW</b>	\$0.3789 /Therm	\$0.3789 /Therm		
Dth				
5	\$71.68	\$71.68	\$0.00	0.00%
10	\$139.91	\$139.91	\$0.00	0.00%
15	\$186.34	\$186.34	\$0.00	0.00%
20	\$232.77	\$232.77	\$0.00	0.00%
25	\$279.19	\$279.19	\$0.00	0.00%

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Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
<b>NOV 2025</b>				
<b>ANR</b>	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.24	-\$0.41	-0.52%
10	\$140.92	\$141.73	-\$0.81	-0.57%
15	\$204.00	\$205.22	-\$1.22	-0.59%
20	\$267.08	\$268.70	-\$1.62	-0.60%
25	\$330.17	\$332.19	-\$2.02	-0.61%
<b>TGAS</b>	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.23	-\$0.40	-0.51%
10	\$140.90	\$141.71	-\$0.81	-0.57%
15	\$203.98	\$205.19	-\$1.21	-0.59%
20	\$267.06	\$268.68	-\$1.62	-0.60%
25	\$330.13	\$332.16	-\$2.03	-0.61%
<b>INC</b>	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.23	-\$0.40	-0.51%
10	\$140.91	\$141.72	-\$0.81	-0.57%
15	\$203.99	\$205.20	-\$1.21	-0.59%
20	\$267.07	\$268.69	-\$1.62	-0.60%
25	\$330.15	\$332.17	-\$2.02	-0.61%
<b>GRANDVIEW</b>	\$0.4426 /Therm	\$0.4426 /Therm		
Dth				
5	\$74.86	\$74.86	\$0.00	0.00%
10	\$146.28	\$146.28	\$0.00	0.00%
15	\$195.90	\$195.90	\$0.00	0.00%
20	\$245.51	\$245.51	\$0.00	0.00%
25	\$295.12	\$295.12	\$0.00	0.00%

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Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
<b>DEC 2025</b>				
<b>ANR</b>	\$0.4513 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.26	\$75.37	-\$0.11	-0.15%
10	\$135.77	\$136.00	-\$0.23	-0.17%
15	\$196.28	\$196.62	-\$0.34	-0.17%
20	\$256.78	\$257.24	-\$0.46	-0.18%
25	\$317.29	\$317.87	-\$0.58	-0.18%
<b>TGAS</b>	\$0.4513 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.25	\$75.37	-\$0.12	-0.16%
10	\$135.75	\$135.98	-\$0.23	-0.17%
15	\$196.25	\$196.60	-\$0.35	-0.18%
20	\$256.76	\$257.22	-\$0.46	-0.18%
25	\$317.26	\$317.83	-\$0.57	-0.18%
<b>INC</b>	\$0.4513 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.25	\$75.37	-\$0.12	-0.16%
10	\$135.76	\$135.99	-\$0.23	-0.17%
15	\$196.26	\$196.61	-\$0.35	-0.18%
20	\$256.77	\$257.23	-\$0.46	-0.18%
25	\$317.27	\$317.85	-\$0.58	-0.18%
<b>GRANDVIEW</b>	\$0.4425 /Therm	\$0.4425 /Therm		
Dth				
5	\$74.86	\$74.86	\$0.00	0.00%
10	\$146.27	\$146.27	\$0.00	0.00%
15	\$195.88	\$195.88	\$0.00	0.00%
20	\$245.49	\$245.49	\$0.00	0.00%
25	\$295.09	\$295.09	\$0.00	0.00%

**OHIO VALLEY GAS CORPORATION  
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Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	<b>OCT 2025</b>	<b>SEP 2025 FLEX</b>		
<b>ANR</b>	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.95	\$92.03	-\$13.08	-14.21%
10	\$143.15	\$169.31	-\$26.16	-15.45%
15	\$207.35	\$246.59	-\$39.24	-15.91%
20	\$271.54	\$323.86	-\$52.32	-16.16%
25	\$335.74	\$401.14	-\$65.40	-16.30%
<b>TGAS</b>	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.94	\$92.02	-\$13.08	-14.21%
10	\$143.13	\$169.29	-\$26.16	-15.45%
15	\$207.32	\$246.56	-\$39.24	-15.91%
20	\$271.52	\$323.84	-\$52.32	-16.16%
25	\$335.71	\$401.11	-\$65.40	-16.30%
<b>INC</b>	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.94	\$92.02	-\$13.08	-14.21%
10	\$143.14	\$169.30	-\$26.16	-15.45%
15	\$207.33	\$246.57	-\$39.24	-15.91%
20	\$271.53	\$323.85	-\$52.32	-16.16%
25	\$335.72	\$401.12	-\$65.40	-16.30%
<b>GRANDVIEW</b>	\$0.3789 /Therm	\$0.3929 /Therm		
Dth				
5	\$71.68	\$72.38	-\$0.70	-0.97%
10	\$139.91	\$141.31	-\$1.40	-0.99%
15	\$186.34	\$188.44	-\$2.10	-1.11%
20	\$232.77	\$235.57	-\$2.80	-1.19%
25	\$279.19	\$282.69	-\$3.50	-1.24%

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Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	<b>NOV 2025</b>	<b>OCT 2025 FLEX</b>		
<b>ANR</b>	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.95	-\$1.12	-1.42%
10	\$140.92	\$143.15	-\$2.23	-1.56%
15	\$204.00	\$207.35	-\$3.35	-1.62%
20	\$267.08	\$271.54	-\$4.46	-1.64%
25	\$330.17	\$335.74	-\$5.57	-1.66%
<b>TGAS</b>	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.94	-\$1.11	-1.41%
10	\$140.90	\$143.13	-\$2.23	-1.56%
15	\$203.98	\$207.32	-\$3.34	-1.61%
20	\$267.06	\$271.52	-\$4.46	-1.64%
25	\$330.13	\$335.71	-\$5.58	-1.66%
<b>INC</b>	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.94	-\$1.11	-1.41%
10	\$140.91	\$143.14	-\$2.23	-1.56%
15	\$203.99	\$207.33	-\$3.34	-1.61%
20	\$267.07	\$271.53	-\$4.46	-1.64%
25	\$330.15	\$335.72	-\$5.57	-1.66%
<b>GRANDVIEW</b>	\$0.4426 /Therm	\$0.3789 /Therm		
Dth				
5	\$74.86	\$71.68	\$3.18	4.44%
10	\$146.28	\$139.91	\$6.37	4.55%
15	\$195.90	\$186.34	\$9.56	5.13%
20	\$245.51	\$232.77	\$12.74	5.47%
25	\$295.12	\$279.19	\$15.93	5.71%

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Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	<b>DEC 2025</b>	<b>OCT 2025 FLEX</b>		
<b>ANR</b>	\$0.4513 /Therm	\$0.5251 /Therm		
Dth				
5	\$75.26	\$78.95	-\$3.69	-4.67%
10	\$135.77	\$143.15	-\$7.38	-5.16%
15	\$196.28	\$207.35	-\$11.07	-5.34%
20	\$256.78	\$271.54	-\$14.76	-5.44%
25	\$317.29	\$335.74	-\$18.45	-5.50%
<b>TGAS</b>	\$0.4513 /Therm	\$0.5251 /Therm		
Dth				
5	\$75.25	\$78.94	-\$3.69	-4.67%
10	\$135.75	\$143.13	-\$7.38	-5.16%
15	\$196.25	\$207.32	-\$11.07	-5.34%
20	\$256.76	\$271.52	-\$14.76	-5.44%
25	\$317.26	\$335.71	-\$18.45	-5.50%
<b>INC</b>	\$0.4513 /Therm	\$0.5251 /Therm		
Dth				
5	\$75.25	\$78.94	-\$3.69	-4.67%
10	\$135.76	\$143.14	-\$7.38	-5.16%
15	\$196.26	\$207.33	-\$11.07	-5.34%
20	\$256.77	\$271.53	-\$14.76	-5.44%
25	\$317.27	\$335.72	-\$18.45	-5.50%
<b>GRANDVIEW</b>	\$0.4425 /Therm	\$0.3789 /Therm		
Dth				
5	\$74.86	\$71.68	\$3.18	4.44%
10	\$146.27	\$139.91	\$6.36	4.55%
15	\$195.88	\$186.34	\$9.54	5.12%
20	\$245.49	\$232.77	\$12.72	5.46%
25	\$295.09	\$279.19	\$15.90	5.70%



**OHIO VALLEY GAS CORPORATION  
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Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	<b>OCT 2025</b>	<b>OCT 2024 FLEX</b>		
<b>ANR</b>	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.95	\$61.99	\$16.96	27.36%
10	\$143.15	\$109.43	\$33.72	30.81%
15	\$207.35	\$156.88	\$50.47	32.17%
20	\$271.54	\$204.32	\$67.22	32.90%
25	\$335.74	\$251.77	\$83.97	33.35%
<b>TGAS</b>	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.94	\$64.66	\$14.28	22.08%
10	\$143.13	\$114.79	\$28.34	24.69%
15	\$207.32	\$164.91	\$42.41	25.72%
20	\$271.52	\$215.03	\$56.49	26.27%
25	\$335.71	\$265.16	\$70.55	26.61%
<b>INC</b>	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.94	\$63.33	\$15.61	24.65%
10	\$143.14	\$112.11	\$31.03	27.68%
15	\$207.33	\$160.90	\$46.43	28.86%
20	\$271.53	\$209.69	\$61.84	29.49%
25	\$335.72	\$258.48	\$77.24	29.88%
<b>GRANDVIEW</b>	\$0.3789 /Therm	\$0.3702 /Therm		
Dth				
5	\$71.68	\$49.43	\$22.25	45.01%
10	\$139.91	\$91.60	\$48.31	52.74%
15	\$186.34	\$132.55	\$53.79	40.58%
20	\$232.77	\$173.50	\$59.27	34.16%
25	\$279.19	\$211.79	\$67.40	31.82%

**OHIO VALLEY GAS CORPORATION  
OHIO VALLEY GAS, INC.**

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Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	<b>NOV 2025</b>	<b>NOV 2024 FLEX</b>		
<b>ANR</b>	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.92	\$135.80	\$5.12	3.77%
15	\$204.00	\$196.32	\$7.68	3.91%
20	\$267.08	\$256.84	\$10.24	3.99%
25	\$330.17	\$317.36	\$12.81	4.04%
<b>TGAS</b>	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.90	\$135.78	\$5.12	3.77%
15	\$203.98	\$196.30	\$7.68	3.91%
20	\$267.06	\$256.81	\$10.25	3.99%
25	\$330.13	\$317.33	\$12.80	4.03%
<b>INC</b>	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.91	\$135.79	\$5.12	3.77%
15	\$203.99	\$196.31	\$7.68	3.91%
20	\$267.07	\$256.83	\$10.24	3.99%
25	\$330.15	\$317.35	\$12.80	4.03%
<b>GRANDVIEW</b>	\$0.4426 /Therm	\$0.3928 /Therm		
Dth				
5	\$74.86	\$72.93	\$1.93	2.65%
10	\$146.28	\$142.49	\$3.79	2.66%
15	\$195.90	\$189.97	\$5.93	3.12%
20	\$245.51	\$237.44	\$8.07	3.40%
25	\$295.12	\$284.91	\$10.21	3.58%

**OHIO VALLEY GAS CORPORATION  
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Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	<b>DEC 2025</b>	<b>DEC 2024 FLEX</b>		
<b>ANR</b>	\$0.4513 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.26	\$74.27	\$0.99	1.33%
10	\$135.77	\$133.79	\$1.98	1.48%
15	\$196.28	\$193.30	\$2.98	1.54%
20	\$256.78	\$252.82	\$3.96	1.57%
25	\$317.29	\$312.34	\$4.95	1.58%
<b>TGAS</b>	\$0.4513 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.25	\$74.27	\$0.98	1.32%
10	\$135.75	\$133.77	\$1.98	1.48%
15	\$196.25	\$193.28	\$2.97	1.54%
20	\$256.76	\$252.79	\$3.97	1.57%
25	\$317.26	\$312.31	\$4.95	1.58%
<b>INC</b>	\$0.4513 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.25	\$74.26	\$0.99	1.33%
10	\$135.76	\$133.78	\$1.98	1.48%
15	\$196.26	\$193.29	\$2.97	1.54%
20	\$256.77	\$252.81	\$3.96	1.57%
25	\$317.27	\$312.32	\$4.95	1.58%
<b>GRANDVIEW</b>	\$0.4425 /Therm	\$0.3930 /Therm		
Dth				
5	\$74.86	\$72.94	\$1.92	2.63%
10	\$146.27	\$142.51	\$3.76	2.64%
15	\$195.88	\$190.00	\$5.88	3.09%
20	\$245.49	\$237.48	\$8.01	3.37%
25	\$295.09	\$284.96	\$10.13	3.55%

**SCHEDULE 1**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**GAS COST ADJUSTMENT FOR THE MONTHS OF OCTOBER, NOVEMBER, AND DECEMBER 2025**  
**FOR CONSUMPTION**

**Cause No. 44147 GCA-51**

Ln No.	A OCT 2025	B NOV 2025	C DEC 2025	D TOTAL
Estimated Cost of Gas to be Recovered				
1 Pipeline Gas Cost - Fixed Demand (Sch 3, Col F, Ln 16)	\$291,285	\$402,590	\$408,157	\$1,102,032
1A Pipeline Gas Cost - Commodity and Other (Sch 3, Col G, Ln 16)	\$477,786	\$1,058,603	\$2,032,860	\$3,569,249
2 Contracted Storage	\$0	\$0	\$0	\$0
3 Gas Injected/ Withdrawn from Storage	\$0	\$0	\$0	\$0
4 Total Estimated Gas Cost	\$769,071	\$1,461,193	\$2,441,017	\$4,671,281
5 Less: Cost to be recovered under schedules with changes in gas costs	\$0	\$0	\$0	\$0
6 Less: Estimated Cost of Unaccounted for Gas	\$0	\$0	\$0	\$0
7 Net Cost of Gas to be Recovered	\$769,071	\$1,461,193	\$2,441,017	\$4,671,281
<hr/> Estimated Sales Volume				
8 Total Estimated Sales in DTH (Sch 2)	138,819	274,810	508,310	921,939
9 Less: Sales under schedules with provisions for changes in gas costs	0	0	0	0
10 Net Sales Subject to Gas Cost Adjustment	138,819	274,810	508,310	921,939
11 Percent of Total Sales	15.06%	29.81%	55.13%	100.00%
12 Gas Cost Variance (Sch 12B, Ln 16 * Ln 11)	-\$4,855	-\$9,610	-\$17,771	-32,236
13 Excess Return Reduction	0	0	0	0
14 Total Variance	-\$4,855	-\$9,610	-\$17,771	-\$32,236
15 Amounts to be Refunded (Sch 12A, Ln 13 * Ln 11)	\$35,285	\$69,843	\$129,165	\$234,293
16 Net Gas Costs (From Ln 7)	\$769,071	\$1,461,193	\$2,441,017	\$4,671,281
17 Total Costs to be Recovered Ln 14 - Ln 15 + Ln 16)	\$728,931	\$1,381,740	\$2,294,081	\$4,404,752
18 Total Cost to be Recovered per Dth Sales (Ln 17 / Ln 10)	\$5.251	\$5.028	\$4.513	
19 Gas Cost Adjustment Charge	<b>\$5.251</b>	<b>\$5.028</b>	<b>\$4.513</b>	
20 Ordered Rate	\$5.454	\$5.109	\$4.536	

**SCHEDULE 1-G - GRANDVIEW MGT**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**GAS COST ADJUSTMENT FOR THE MONTHS OF OCTOBER, NOVEMBER, AND DECEMBER 2025**  
**FOR CONSUMPTION**

Cause No. 44147 GCA-51

Ln No.	A OCT 2025	B NOV 2025	C DEC 2025	D TOTAL
Estimated Cost of Gas to be Recovered				
1 Pipeline Gas Cost - Fixed Demand (Sch 3, Col F, Ln 17)	\$0	\$0	\$0	\$0
1A Pipeline Gas Cost - Commodity and Other (Sch 3, Col G, Ln 17)	\$2,994	\$7,556	\$12,453	\$23,003
2 Contracted Storage	\$0	\$0	\$0	\$0
3 Gas Injected/ Withdrawn from Storage	\$0	\$0	\$0	\$0
4 Total Estimated Gas Cost	\$2,994	\$7,556	\$12,453	\$23,003
5 Less: Cost to be recovered under schedules with changes in gas costs	\$0	\$0	\$0	\$0
6 Less: Estimated Cost of Unaccounted for Gas	\$0	\$0	\$0	\$0
7 Net Cost of Gas to be Recovered	\$2,994	\$7,556	\$12,453	\$23,003
<hr/> Estimated Sales Volume				
8 Total Estimated Sales in DTH (Sch 2)	812	1,748	2,881	5,441
9 Less: Sales under schedules with provisions for changes in gas costs	0	0	0	0
10 Net Sales Subject to Gas Cost Adjustment	812	1,748	2,881	5,441
11 Percent of Total Sales	14.92%	32.13%	52.95%	100.00%
12 Gas Cost Variance (Sch 12BG, Ln 16 * Ln 11)	\$339	\$730	\$1,202	2,271
13 Excess Return Reduction	0	0	0	0
14 Total Variance	\$339	\$730	\$1,202	\$2,271
15 Amounts to be Refunded	\$256	\$550	\$907	\$1,713
16 Net Gas Costs (From Ln 7)	\$2,994	\$7,556	\$12,453	\$23,003
17 Total Costs to be Recovered Ln 14 - Ln 15 + Ln 16)	\$3,077	\$7,736	\$12,748	\$23,561
18 Total Cost to be Recovered per Dth Sales (Ln 17 / Ln 10)	\$3.789	\$4.426	\$4.425	
19 Gas Cost Adjustment Charge	<b>\$3.789</b>	<b>\$4.426</b>	<b>\$4.425</b>	
20 Ordered Rate	\$3.789	\$4.426	\$4.425	

**SCHEDULE 3**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025**  
**OVG ANR/TGAS/INC AND MGT-GRANDVIEW**

Page 1 of 3

Line No.	A Month and Source	B Dth Demand	C Purchases Commodity	D Supplier Demand	E Rates Commodity	F Demand	G Estimated Cost Commodity	H Total
<b>OCT 2025</b>								
1	ANR FSS	10,223		\$4.2658		\$43,609		
2	ANR ST-CG		0		<b>\$0.0000</b>		\$0	
3	ANR SA-ST	2,940		\$9.6833		\$28,469		
4	ANR SA-CG	4,070	49,103	\$17.4342	<b>\$3.0520</b>	\$70,957	\$149,862	
5	ANR NNS	3,000		\$7.4969		\$22,491		
6	ANR GATHERING	0		\$0.0000		\$0		
7	Totals	<u>20,233</u>	<u>49,103</u>			<u>\$165,526</u>	<u>\$149,862</u>	\$315,388
8	TXG SGT-3N		8,248		<b>\$4.1481</b>		\$34,214	
9	TXG SGT-3U		0		<b>\$0.0000</b>		\$0	
10	TXG NNS-4N	300,142	55,051	\$0.4190	<b>\$3.4011</b>	\$125,759	\$187,234	
11	TXG NNS-4U		0		<b>\$0.0000</b>		\$0	
12	Totals	<u>300,142</u>	<u>63,299</u>			<u>\$125,759</u>	<u>221,448</u>	\$347,207
13	TXG- INC SGT-3N		26,417		<b>\$4.0306</b>		\$106,476	
14	TXG- INC SGT-3U		0		<b>\$0.0000</b>		\$0	
15	Totals		<u>26,417</u>			<u>\$0</u>	<u>\$106,476</u>	\$106,476
<b>16</b>	<b>Grand Totals</b>	<u><b>320,375</b></u>	<u><b>138,819</b></u>			<u><b>\$291,285</b></u>	<u><b>\$477,786</b></u>	<u><b>\$769,071</b></u>
<b>17</b>	<b>MGT-GRANDVIEW</b>	<u><b>0</b></u>	<u><b>812</b></u>	<b>0</b>	<b>3.6875</b>	<u><b>\$0</b></u>	<u><b>\$2,994</b></u>	<u><b>\$2,994</b></u>

**SCHEDULE 3**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025**  
**OVG ANR/TGAS/INC AND MGT-GRANDVIEW**

Page 2 of 3

Line No.	A Month and Source	B Dth Demand	C Purchases Commodity	D Supplier Demand	E Rates Commodity	F Demand	G Estimated Cost Commodity	H Total
<b>NOV 2025</b>								
1	ANR FSS	10,223		\$4.2658		\$43,609		
2	ANR ST-CG		32,859		<b>\$2.6779</b>		\$87,993	
3	ANR SA-ST	10,175		\$9.6833		\$98,528		
4	ANR SA-CG	4,070	66,000	\$17.4342	<b>\$3.8993</b>	\$70,957	\$257,354	
5	ANR NNS	3,000		\$7.4969		\$22,491		
6	ANR GATHERING	0		\$0.0000		\$0		
7	Totals	<u>27,468</u>	<u>98,859</u>			<u>\$235,585</u>	<u>\$345,347</u>	\$580,932
8	TXG SGT-3N		24,000		<b>\$4.4297</b>		\$106,313	
9	TXG SGT-3U		1,807		<b>\$4.5616</b>		\$8,243	
10	TXG NNS-4N	398,580	57,000	\$0.4190	<b>\$3.7969</b>	\$167,005	\$216,423	
11	TXG NNS-4U		48,269		<b>\$3.8654</b>		\$186,579	
12	Totals	<u>398,580</u>	<u>131,076</u>			<u>\$167,005</u>	<u>517,558</u>	\$684,563
13	TXG- INC SGT-3N		33,000		<b>\$4.2888</b>		\$141,530	
14	TXG- INC SGT-3U		11,875		<b>\$4.5615</b>		\$54,168	
15	Totals		<u>44,875</u>				<u>\$195,698</u>	\$195,698
<b>16</b>	<b>Grand Totals</b>	<u><b>426,048</b></u>	<u><b>274,810</b></u>			<u><b>\$402,590</b></u>	<u><b>\$1,058,603</b></u>	<u><b>\$1,461,193</b></u>
<b>17</b>	<b>MGT-GRANDVIEW</b>	<u><b>0</b></u>	<u><b>1,748</b></u>	<b>0</b>	<b>4.3224</b>	<u><b>\$0</b></u>	<u><b>\$7,556</b></u>	<u><b>\$7,556</b></u>

**SCHEDULE 3**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025**  
**OVG ANR/TGAS/INC AND MGT-GRANDVIEW**

Page 3 of 3

Line No.	A Month and Source	B Dth Demand	C Purchases Commodity	D Supplier Demand	E Rates Commodity	F Demand	G Estimated Cost Commodity	H Total
<b>DEC 2025</b>								
1	ANR FSS	10,223		\$4.2658		\$43,609		
2	ANR ST-CG		104,517		<b>\$2.6779</b>		\$279,886	
3	ANR SA-ST	10,175		\$9.6833		\$98,528		
4	ANR SA-CG	4,070	96,100	\$17.4342	<b>\$4.3376</b>	\$70,957	\$416,843	
5	ANR NNS	3,000		\$7.4969		\$22,491		
6	ANR GATHERING	0		\$0.0000		\$0		
7	Totals	<u>27,468</u>	<u>200,617</u>			<u>\$235,585</u>	<u>\$696,729</u>	\$932,314
8	TXG SGT-3N		34,100		<b>\$4.9271</b>		\$168,014	
9	TXG SGT-3U		30,375		<b>\$4.5841</b>		\$139,242	
10	TXG NNS-4N	411,866	86,800	\$0.4190	<b>\$4.2269</b>	\$172,572	\$366,895	
11	TXG NNS-4U		85,339		<b>\$3.8879</b>		\$331,789	
12	Totals	<u>411,866</u>	<u>236,614</u>			<u>\$172,572</u>	<u>\$1,005,940</u>	\$1,178,512
13	TXG- INC SGT-3N		49,600		<b>\$4.9055</b>		\$243,313	
14	TXG- INC SGT-3U		21,479		<b>\$4.0447</b>		\$86,878	
15	Totals		<u>71,079</u>				<u>\$330,191</u>	\$330,191
<b>16</b>	<b>Grand Totals</b>	<u><b>439,334</b></u>	<u><b>508,310</b></u>			<u><b>\$408,157</b></u>	<u><b>\$2,032,860</b></u>	<u><b>\$2,441,017</b></u>
<b>17</b>	<b>MGT-GRANDVIEW</b>	<u><b>0</b></u>	<u><b>2,881</b></u>	<b>0</b>	<b>4.3224</b>	<u><b>\$0</b></u>	<u><b>\$12,453</b></u>	<u><b>\$12,453</b></u>



**SCHEDULE 3A  
OHIO VALLEY GAS CORPORATION  
OHIO VALLEY GAS, INC.  
DETAILS OF PIPELINE DEMAND COSTS AND SUPPLY AREA GAS COSTS**

Page 6 of 9

**SUPPLY AREA TO CITY GATE (SA CG) GAS COSTS (Commodity)**

**ANR**

Line No.		OCT 2025	NOV 2025	DEC 2025
1	Estimated Dth -Southwest - Groups 1 & 2 - ETS/FTS	49,103	66,000	96,100
2	Transportation charge per Dth	\$0.0448	\$0.0448	\$0.0448
3	Gas Costs FOB Receipt Point-Sch 3B	<b>\$3.0072</b>	<b>\$3.8545</b>	<b>\$4.2928</b>
4	Total Costs per Dth	<u>\$3.0520</u>	<u>\$3.8993</u>	<u>\$4.3376</u>
5	Total Costs-Southwest	<u>\$149,862</u>	<u>\$257,354</u>	<u>\$416,843</u>

**Southeast**

6	Estimated Dth - Southeast - Groups 1 & 2 - ETS/FTS	0	0	0
7	Transportation charge per Dth	\$0.0303	\$0.0303	\$0.0303
8	Gas Costs FOB Receipt Point-Sch 3B	<b>\$0.0000</b>	<b>\$0.0000</b>	<b>\$0.0000</b>
9	Total Costs per Dth	<u>\$0.0303</u>	<u>\$0.0303</u>	<u>\$0.0303</u>
10	Total Costs-Southeast	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

11	Total Costs (L5 + L10) - Supply Area to City Gate (SA CG)	<u>\$149,862</u>	<u>\$257,354</u>	<u>\$416,843</u>
12	Total Dth	<u>49,103</u>	<u>66,000</u>	<u>96,100</u>
13	Average Cost per Dth - Supply Area to City Gate	<u>\$3.0520</u>	<u>\$3.8993</u>	<u>\$4.3376</u>

**SCHEDULE 3A  
OHIO VALLEY GAS CORPORATION  
OHIO VALLEY GAS, INC.  
DETAILS OF STORAGE GAS COSTS**

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**TEXAS GAS (TGT Zone 3 & 4)**

Line No	UNNOMINATED (STORAGE) GAS COSTS (storage refill allocations)				OCT 2025	NOV 2025	DEC 2025	
				Injection Percentage				
1			April	10%				
2			May	15%				
3			June	20%				
4			July	15%				
5			August	15%				
6			Sept	15%				
7			Oct	10%				
8	Estimated Unnominated Dth of Gas to Be Used				0	50,076	115,714	
9	To be injected during subsequent April				0	5,008	11,571	
10	To be injected during subsequent May				0	7,511	17,357	
11	To be injected during subsequent June				0	10,015	23,143	
12	To be injected during subsequent July				0	7,511	17,357	
13	To be injected during subsequent Aug				0	7,511	17,357	
14	To be injected during subsequent Sept				0	7,511	17,357	
15	To be injected during subsequent Oct				0	5,009	11,572	
16	Total Dth to be Injected in Subsequent Period				0	50,076	115,714	
17		Oct 25 Weighted Average	Nov 25 Weighted Average	Dec 25 Weighted Average				
18	Refer to Page 2 of 2 for weighted average	\$0.0000	\$3.5666	\$3.6119	Apr-24	\$0	\$17,862	\$41,793
19	calculations	\$0.0000	\$3.5974	\$3.6298	May-24	\$0	\$27,020	\$63,002
20		\$0.0000	\$3.7496	\$3.7702	Jun-24	\$0	\$37,552	\$87,254
21		\$0.0000	\$3.8945	\$3.9127	Jul-24	\$0	\$29,252	\$67,913
22		\$0.0000	\$3.9347	\$3.9524	Aug-24	\$0	\$29,554	\$68,602
23		\$0.0000	\$3.9171	\$3.9304	Sep-24	\$0	\$29,421	\$68,220
24		\$0.0000	\$3.9444	\$3.9606	Oct-24	\$0	\$19,757	\$45,832
	0	0	0					
**Index price is net of basis discount, plus BP fee								
25	Projected Storage Gas Cost				\$0	\$190,418	\$442,616	
26	Average Cost Per Dth				\$0.0000	\$3.8026	\$3.8251	
ZONE 3- SGT UNNOMINATED (Storage) GAS COSTS								
27	Transportation Costs				\$0.7590	\$0.7590	\$0.7590	
28	Gas Costs FOB Receipt Point				\$0.0000	\$3.8026	\$3.8251	
29	Total Zone 3 SGT - Unnominated Gas Dth				\$0.7590	\$4.5616	\$4.5841	
30	Zone 3 SGT - Unnominated Gas Dth				0	1,807	30,375	
ZONE 4- NNS UNNOMINATED (Storage) GAS COSTS								
31	Transportation Costs				\$0.0628	\$0.0628	\$0.0628	
32	Gas Costs FOB Receipt Point				\$0.0000	\$3.8026	\$3.8251	
33	Total Zone 4 NNS - Unnominated Gas Dth				\$0.0628	\$3.8654	\$3.8879	
34	Zone 4 NNS - Unnominated Gas Dth				0	48,269	85,339	

**SCHEDULE 3A  
OHIO VALLEY GAS CORPORATION  
OHIO VALLEY GAS, INC.  
DETAILS OF SUPPLY AREA GAS COSTS**

Page 8 of 9

**TEXAS GAS**

Line No		<b>OCT 2025</b>	<b>NOV 2025</b>	<b>DEC 2025</b>
	<b>Zone 3-SGT Nominated Gas Costs</b>			
1	Transportation charge per Dth	\$0.7590	\$0.7590	\$0.7590
2	Gas Costs FOB Receipt Point-Sch 3B	<b>\$3.3891</b>	<b>\$3.6707</b>	<b>\$4.1681</b>
3	Total Zone 3 SGT Nominated Costs per Dth	\$4.1481	\$4.4297	\$4.9271
	<b>Zone 4-NNS Nominated Gas Costs</b>			
4	Transportation charge per Dth	\$0.0628	\$0.0628	\$0.0628
5	Gas Costs FOB Receipt Point-Sch 3B	<b>\$3.3383</b>	<b>\$3.7341</b>	<b>\$4.1641</b>
6	Total Zone 4 NNS Nominated Costs per Dth	\$3.4011	\$3.7969	\$4.2269

**SCHEDULE 3A**  
**OHIO VALLEY GAS CORPORATION**  
**OHIO VALLEY GAS, INC.**  
**DETAILS OF SUPPLY AREA AND STORAGE GAS COSTS**

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Ln TEXAS GAS - INC (TGT-9)					OCT 2025	NOV 2025	DEC 2025	
No.	UNNOMINATED (STORAGE) GAS COSTS							
1		April	10%					
2		May	15%					
3		June	20%					
4		July	15%					
5		August	15%					
6		Sept	15%					
7		Oct	10%					
8 Estimated Unnominated Dth of Gas to Be Used					0	11,875	21,479	
9 To be injected during subsequent April					0	1,188	2,148	
10 To be injected during subsequent May					0	1,781	3,222	
11 To be injected during subsequent June					0	2,375	4,296	
12 To be injected during subsequent July					0	1,781	3,222	
13 To be injected during subsequent Aug					0	1,781	3,222	
14 To be injected during subsequent Sept					0	1,781	3,222	
15 To be injected during subsequent Oct					0	1,188	2,147	
16 Total Dth to be Injected in Subsequent Period					0	11,875	21,479	
					Oct 25	Nov 25	Dec 25	
					Weighted	Weighted	Weighted	
					Average	Average	Average	
17								
18	Refer to Page 2 of 2 for weighted average	0.0000	3.5666	2.9721	Apr-25	\$0	\$4,237	\$6,384
19	calculations	0.0000	3.5974	3.0232	May-25	\$0	\$6,407	\$9,741
20		0.0000	3.7496	3.2203	Jun-25	\$0	\$8,905	\$13,834
21		0.0000	3.8945	3.3965	Jul-25	\$0	\$6,936	\$10,944
22		0.0000	3.9347	3.4364	Aug-25	\$0	\$7,008	\$11,072
23		0.0000	3.9171	3.4497	Sep-25	\$0	\$6,976	\$11,115
24		0.0000	3.9444	3.4857	Oct-25	\$0	\$4,686	\$7,485
					0	0	0	
**Index price is net of basis discount, plus BP fee								
25 Projected Storage Gas Cost					\$0	\$45,155	\$70,575	
26 Average Cost Per Dth					\$0.0000	\$3.8025	\$3.2857	
ZONE 3 - SGT UNNOMINATED (Storage) GAS COSTS								
27 Transportation Costs					\$0.7590	\$0.7590	\$0.7590	
28 Gas Costs FOB Receipt Point					\$0.0000	\$3.8025	\$3.2857	
29 Total Zone 3 SGT - Unnominated Gas Dth					\$0.7590	\$4.5615	\$4.0447	
30 Zone 3 SGT - Unnominated Gas Dth					0	11,875	21,479	
***Total Purchases During Summer Refill Period include requirements for TGT and INC storage refill and customer consumption								
ZONE 3 - SGT NOMINATED (Supply) GAS COSTS								
31 Transportation charge per Dth					\$0.7590	\$0.7590	\$0.7590	
32 Gas Costs FOB Receipt Point-Sch 3B					\$3.2716	\$3.5298	\$4.1465	
33 Total Costs per Dth					\$4.0306	\$4.2888	\$4.9055	

**SCHEDULE 3B**  
**OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC**  
**CALCULATIONS OF PRICING USED ON SCHEDULE 3 - OVG ANR/TGAS/INC AND MGT-GRANDVIEW**

Line No	A Pipeline	B Fixed Price Purchases DTH	C Price	D Total	E DTH	F Estimated Index Purchases Est Price	G Total	H Total DTH	I Total Cost	J Average Cost/DTH
<b>Oct 2025</b>										
1	ANR-SW	19,957	\$3.9085	\$78,002	29,146	<b>\$2.3900</b>	\$69,659	49,103	\$147,661	\$3.0072
2	ANR-SE	0	\$0.0000	\$0	0	<b>\$2.8450</b>	\$0	0	\$0	\$0.0000
3	TGAS - Z3	5,269	\$3.7870	\$19,954	2,979	<b>\$2.6850</b>	\$7,999	8,248	\$27,953	\$3.3891
4	TGAS - Z4	32,635	\$3.7870	\$123,589	22,416	<b>\$2.6850</b>	\$60,187	55,051	\$183,776	\$3.3383
5	TGAS- INC (Z3)	14,062	\$3.7870	\$53,253	12,355	<b>\$2.6850</b>	\$33,173	26,417	\$86,426	\$3.2716
<b>6</b>	<b>Total</b>	<b>71,923</b>		<b>\$274,798</b>	<b>66,896</b>		<b>\$171,018</b>	<b>138,819</b>	<b>\$445,816</b>	<b>\$3.2115</b>
<b>Nov 2025</b>										
7	ANR-SW	50,000	\$4.1731	\$208,655	16,000	<b>\$2.8590</b>	\$45,744	66,000	\$254,399	\$3.8545
8	ANR-SE	0	\$0.0000	\$0	0	<b>\$3.3140</b>	\$0	0	\$0	\$0.0000
9	TGAS - Z3	15,000	\$3.9807	\$59,711	9,000	<b>\$3.1540</b>	\$28,386	24,000	\$88,097	\$3.6707
10	TGAS - Z4	40,000	\$3.9807	\$159,228	17,000	<b>\$3.1540</b>	\$53,618	57,000	\$212,846	\$3.7341
11	TGAS- INC (Z3)	15,000	\$3.9807	\$59,711	18,000	<b>\$3.1540</b>	\$56,772	33,000	\$116,483	\$3.5298
<b>12</b>	<b>Total</b>	<b>120,000</b>		<b>\$487,305</b>	<b>60,000</b>		<b>\$184,520</b>	<b>180,000</b>	<b>\$671,825</b>	<b>\$3.7324</b>
<b>Dec 2025</b>										
13	ANR-SW	70,000	\$4.4751	\$313,257	26,100	<b>\$3.8040</b>	\$99,284	96,100	\$412,541	\$4.2928
14	ANR-SE	0	\$0.0000	\$0	0	<b>\$4.2590</b>	\$0	0	\$0	\$0.0000
15	TGAS - Z3	25,000	\$4.1932	\$104,830	9,100	<b>\$4.0990</b>	\$37,301	34,100	\$142,131	\$4.1681
16	TGAS - Z4	60,000	\$4.1932	\$251,592	26,800	<b>\$4.0990</b>	\$109,853	86,800	\$361,445	\$4.1641
17	TGAS- INC (Z3)	25,000	\$4.1932	\$104,830	24,600	<b>\$4.0990</b>	\$100,835	49,600	\$205,665	\$4.1465
<b>18</b>	<b>Total</b>	<b>180,000</b>		<b>\$774,509</b>	<b>86,600</b>		<b>\$347,273</b>	<b>266,600</b>	<b>\$1,121,782</b>	<b>\$4.2077</b>
<b>19</b>	<b>Grand totals</b>	<b>371,923</b>		<b>\$1,536,612</b>	<b>213,496</b>		<b>\$702,811</b>	<b>585,419</b>	<b>\$2,239,423</b>	<b>\$3.8253</b>
<b>MGT - GRANDVIEW</b>										
20	Oct 2025	812	\$3.6875	\$2,994				812	\$2,994	\$3.6875
21	Nov 2025	1,748	\$4.3224	\$7,556				1,748	\$7,556	\$4.3224
22	Dec 2025	2,881	\$4.3224	\$12,453				2,881	\$12,453	\$4.3224
<b>23</b>	<b>Total</b>	<b>5,441</b>		<b>\$23,003</b>				<b>5,441</b>	<b>\$23,003</b>	<b>\$4.2277</b>

**SCHEDULE 3C**  
**OHIO VALLEY GAS CORPORATION**  
**OHIO VALLEY GAS , INC**  
**DETAILS OF PRICING INDEX GAS**

Line No		OCT 2025	NOV 2025	DEC 2025
	<b>Southwest :</b>		<b>ANR</b>	
1	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.249
2	Adjustment to SW ANR basis	-0.485	-0.485	-0.485
		2.350	2.819	3.764
3	Adjustment to recognize BP arrangement	0.040	0.040	0.040
4	Updated Adjusted Index Price	<u>\$2.390</u>	<u>\$2.859</u>	<u>\$3.804</u>
	<b>Southeast :</b>			
5	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.249
6	Adjustment to SE ANR basis	-0.030	-0.030	-0.030
		\$2.805	\$3.274	\$4.219
7	Adjustment to recognize BP arrangement	0.040	0.040	0.040
8	Updated Adjusted Index Price	<u>\$2.845</u>	<u>\$3.314</u>	<u>\$4.259</u>
	<b>Zone 3 &amp; Zone 4:</b>		<b>TGAS (and TGAS-INC)</b>	
9	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.249
10	Adjustment to to TGAS basis	-0.190	-0.190	-0.190
		2.645	3.114	4.059
11	Adjustment to recognize BP arrangement	0.040	0.040	0.040
12	Updated Adjusted Index Price	<u>\$2.685</u>	<u>\$3.154</u>	<u>\$4.099</u>
13	Henry Hub Closing Price at	Oct 2025	Nov 2025	Oct 2025
14		\$2.835	\$3.304	\$4.249