

**Appendix A**  
**Gas Cost Adjustment**

December 2025  
Cause No. 37913 - GCA 150

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
December 2025	Rates RS, GS, B and C	\$5.6210 /Dth

FOUNTAINTOWN GAS CO., INC.

Cause No. 37913 - GCA 150

Impact of Monthly Update on Typical Residential Heating Customer  
December 2025

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly			
	Update	Per Order	\$ Difference	% Difference
5	\$63.18	\$62.75	\$0.43	0.69%
10	\$112.68	\$111.82	\$0.86	0.77%
15	\$158.70	\$157.41	\$1.29	0.82%
20	\$204.71	\$202.99	\$1.72	0.85%
25	\$250.72	\$248.57	\$2.15	0.86%
GCA Factor per Dth	\$5.6210	\$5.5352		

Comparison to Current Rates in Effect  
(November 2025)

5	\$63.18	\$60.61	\$2.57	4.24%
10	\$112.68	\$107.55	\$5.13	4.77%
15	\$158.70	\$151.01	\$7.69	5.09%
20	\$204.71	\$194.46	\$10.25	5.27%
25	\$250.72	\$237.90	\$12.82	5.39%
GCA Factor per Dth	\$5.6210	\$5.1084		

Comparison to Rates in Effect One Year Ago  
(December 2024 - GCA 146)

Dth	Per Monthly	Per Current	\$ Difference	% Difference
	Update	Rates		
5	\$63.18	\$59.36	\$3.82	6.44%
10	\$112.68	\$105.05	\$7.63	7.26%
15	\$158.70	\$147.24	\$11.46	7.78%
20	\$204.71	\$189.44	\$15.27	8.06%
25	\$250.72	\$231.63	\$19.09	8.24%
GCA Factor per Dth	\$5.6210	\$4.8576		

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: October-25 through December-25					
Billing Cycle: October-25 through December-25					
Line	<b>ESTIMATED COST OF GAS TO BE RECOVERED</b>	Actual Oct-25	Actual Nov-25	Actual Dec-25	Total
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$45,573	\$51,727	\$94,909	\$192,209
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$95,641	\$157,314	\$323,663	\$576,618
3	Net Cost of Gas to be Recovered	\$141,214	\$209,041	\$418,572	\$768,827
<b>ESTIMATED SALES VOLUME</b>					
4	Total Estimated Sales in DTH	32,803	37,233	68,315	138,351
5	Percent of Total Sales	23.71%	26.91%	49.38%	100.00%
<b>GAS COST ADJUSTMENT RATE</b>					
6	Gas Cost Variance Dollars (Schedule 12b)	(\$16,517)	(\$18,746)	(\$34,400)	(\$69,663)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$16,517)	(\$18,746)	(\$34,400)	(\$69,663)
9	Total Dollars to be Refunded (Schedule 12a)	\$83	\$94	\$172	\$348
10	Net Gas Costs (From Ln 4)	\$141,214	\$209,041	\$418,572	\$768,827
11	Total Costs to be Recovered Through GCA and Base Rates	\$124,614	\$190,201	\$384,000	\$698,815
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$3.7989	\$5.1084	\$5.6210	

## FOUNTINTOWN GAS CO., INC.

Purchased Gas Cost - Estimated

For months October-25 through December-25

Schedule 3

Cause No. 37913 - GCA 150

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Month & Supplier	Estimated Purchases		Est. Supplier Rates		Demand	Estimated Commodity	Cost Other Cost	Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity				
<b>October-25</b>								
Fixed	0	5,000	\$0.0000	\$3.5800	\$0	\$17,900	\$300	\$18,200
Storage	0	(18,100)	\$0.0000	\$2.8225	\$0	(\$51,087)	\$0	(\$51,087)
Spot	0	45,903	\$0.0000	\$2.7400	\$0	\$125,774	\$2,754	\$128,528
Transport	32,803	0	\$1.3893	\$0.0000	\$45,573	\$0	\$0	\$45,573
Totals	<u>32,803</u>	<u>32,803</u>			<u>\$45,573</u>	<u>\$92,587</u>	<u>\$3,054</u>	<u>\$141,214</u>
<b>November-25</b>								
Fixed	0	5,000	\$0.0000	\$3.9300	\$0	\$19,650	\$300	\$19,950
Storage	0	18,617	\$0.0000	\$4.9839	\$0	\$92,785	\$0	\$92,785
Spot	0	13,616	\$0.0000	\$3.2140	\$0	\$43,762	\$817	\$44,579
Transport	37,233	0	\$1.3893	\$0.0000	\$51,727	\$0	\$0	\$51,727
Totals	<u>37,233</u>	<u>37,233</u>			<u>\$51,727</u>	<u>\$156,197</u>	<u>\$1,117</u>	<u>\$209,041</u>
<b>December-25</b>								
Fixed	0	5,000	\$0.0000	\$4.5000	\$0	\$22,500	\$300	\$22,800
Storage	0	34,158	\$0.0000	\$4.9839	\$0	\$170,240	\$0	\$170,240
Spot	0	29,157	\$0.0000	\$4.4200	\$0	\$128,874	\$1,749	\$130,623
Transport	68,315	0	\$1.3893	\$0.0000	\$94,909	\$0	\$0	\$94,909
Totals	<u>68,315</u>	<u>68,315</u>			<u>\$94,909</u>	<u>\$321,614</u>	<u>\$2,049</u>	<u>\$418,572</u>
<b>TOTAL</b> <b>3 MONTHS</b>	<b>138,351</b>	<b>138,351</b>			<b>\$192,209</b>	<b>\$570,398</b>	<b>\$6,220</b>	<b>\$768,827</b>
Original Filing Rate		\$4.219	/ Dth					
Increase/(Decrease)		\$0.201	/ Dth					
Spot Rate		\$4.420	/ Dth					

**Schedule 3**  
**Weighted-Average Cost of Gas**

**Schedule 3**  
**Cause No. 37913 - GCA 150**  
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<b>Month</b>		<b>Dth Transported</b>	<b>Dth Purchased</b>	<b>Dth Rate</b>	<b>Total Cost</b>
<b>October-25</b>					
<b>UGM</b>					
	Fixed		5,000	\$3.5800	\$17,900
	Index (Spot Gas)		45,903	\$2.7400	125,774
	Mgmt Fees			\$0.0600	3,054
<b>Storage</b>					
	Injected		(18,100)	\$2.8225	(51,087)
	Withdrawn		0	\$0.0000	0
	<b>Total</b>		32,803		\$95,641
	<b>WACOG</b>				<b>\$2.92</b>
<b>November-25</b>					
<b>UGM</b>					
	Fixed		5,000	\$3.9300	\$19,650
	Index (Spot Gas)		13,616	\$3.2140	43,762
	Mgmt Fees			\$0.0600	1,117
<b>Storage</b>					
	Injected		0	\$0.0000	0
	Withdrawn		18,617	\$4.9839	92,785
	<b>Total</b>		37,233		\$157,314
	<b>WACOG</b>				<b>\$4.23</b>
<b>December-25</b>					
<b>UGM</b>					
	Fixed		5,000	\$4.5000	\$22,500
	Index (Spot Gas)		29,157	\$4.4200	128,874
	Mgmt Fees			\$0.0600	2,049
<b>Storage</b>					
	Injected		0	\$0.0000	0
	Withdrawn		34,158	\$4.9839	170,240
	<b>Total</b>		68,315		\$323,663
	<b>WACOG</b>				<b>\$4.74</b>