

**Appendix A**  
**Gas Cost Adjustment**

January 2026  
Cause No. 37913 - GCA 151

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
January 2026	Rates RS, GS, B and C	\$5.2303 /Dth

FOUNTAIN TOWN GAS CO., INC.

Cause No. 37913 - GCA 151

Impact of Monthly Update on Typical Residential Heating Customer  
January 2026

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$61.22	\$61.16	\$0.06	0.10%
10	\$108.77	\$108.65	\$0.12	0.11%
15	\$152.83	\$152.64	\$0.19	0.12%
20	\$196.90	\$196.64	\$0.26	0.13%
25	\$240.95	\$240.63	\$0.32	0.13%
GCA Factor per Dth	\$5.2303	\$5.2175		

Comparison to Current Rates in Effect  
(December 2025)

5	\$61.22	\$63.18	(\$1.96)	-3.10%
10	\$108.77	\$112.68	(\$3.91)	-3.47%
15	\$152.83	\$158.70	(\$5.87)	-3.70%
20	\$196.90	\$204.71	(\$7.81)	-3.82%
25	\$240.95	\$250.72	(\$9.77)	-3.90%
GCA Factor per Dth	\$5.2303	\$5.6210		

Comparison to Rates in Effect One Year Ago  
(January 2025 - GCA 147)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$61.22	\$61.07	\$0.15	0.25%
10	\$108.77	\$108.46	\$0.31	0.29%
15	\$152.83	\$152.37	\$0.46	0.30%
20	\$196.90	\$196.27	\$0.63	0.32%
25	\$240.95	\$240.17	\$0.78	0.32%
GCA Factor per Dth	\$5.2303	\$5.1991		

FOUNTAIN TOWN GAS CO., INC.

Schedule 1  
Cause No. 37913 - GCA 151

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: January-26 through March-26					
Billing Cycle: January-26 through March-26					
		Actual	Estimated	Estimated	
		Jan-26	Feb-26	Mar-26	Total
Line	<b>ESTIMATED COST OF GAS TO BE RECOVERED</b>				
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$113,767	\$101,971	\$62,320	\$278,058
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$371,223	\$324,316	\$192,183	\$887,722
3	Net Cost of Gas to be Recovered	\$484,990	\$426,287	\$254,503	\$1,165,780
<b>ESTIMATED SALES VOLUME</b>					
4	Total Estimated Sales in DTH	81,931	73,436	44,881	200,248
5	Percent of Total Sales	40.91%	36.67%	22.41%	99.99%
<b>GAS COST ADJUSTMENT RATE</b>					
6	Gas Cost Variance Dollars (Schedule 12b)	(\$46,379)	(\$41,572)	(\$25,417)	(\$113,369)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$46,379)	(\$41,572)	(\$25,417)	(\$113,369)
9	Total Dollars to be Refunded (Schedule 12a)	\$10,091	\$9,045	\$5,530	\$24,665
10	Net Gas Costs (From Ln 4)	\$484,990	\$426,287	\$254,503	\$1,165,780
11	Total Costs to be Recovered Through GCA and Base Rates	\$428,520	\$375,670	\$223,556	\$1,027,746
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$5.2303	\$5.1156	\$4.9811	

FOUNTAIN TOWN GAS CO., INC.  
Purchased Gas Cost - Estimated  
For months January-26 through March-26

**Schedule 3**  
**Cause No. 37913 - GCA 151**  
**Page 1 of 2**

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Demand	Commodity	Other Cost	
<b>January-26</b>								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	40,966	\$0.0000	\$4.8072	\$0	\$196,930	\$0	\$196,930
Spot	0	35,965	\$0.0000	\$4.2120	\$0	\$151,485	\$2,158	\$153,643
Transport	81,931	0	\$1.3886	\$0.0000	\$113,767	\$0	\$0	\$113,767
Totals	81,931	81,931			\$113,767	\$368,765	\$2,458	\$484,990
<b>February-26</b>								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	36,718	\$0.0000	\$4.8072	\$0	\$176,509	\$0	\$176,509
Spot	0	31,718	\$0.0000	\$3.9490	\$0	\$125,254	\$1,903	\$127,157
Transport	73,436	0	\$1.3886	\$0.0000	\$101,971	\$0	\$0	\$101,971
Totals	73,436	73,436			\$101,971	\$322,113	\$2,203	\$426,287
<b>March-26</b>								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	22,441	\$0.0000	\$4.8072	\$0	\$107,877	\$0	\$107,877
Spot	0	17,440	\$0.0000	\$3.5900	\$0	\$62,610	\$1,046	\$63,656
Transport	44,881	0	\$1.3886	\$0.0000	\$62,320	\$0	\$0	\$62,320
Totals	44,881	44,881			\$62,320	\$190,837	\$1,346	\$254,503
TOTAL								
3 MONTHS	200,248	200,248			\$278,058	\$881,715	\$6,007	\$1,165,780

Original Filing Rate	\$4.183 / Dth
Increase/(Decrease)	\$0.029 / Dth
Spot Rate	\$4.212 / Dth

Schedule 3  
Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
<b>January-26</b>					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		35,965	\$4.2120	151,485
	Mgmt Fees			\$0.0600	2,458
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		40,966	\$4.8072	196,930
	<b>Total</b>		81,931		\$371,223
	<b>WACOG</b>				<u><u>\$4.53</u></u>
<b>February-26</b>					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		31,718	\$3.9490	125,254
	Mgmt Fees			\$0.0600	2,203
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		36,718	\$4.8072	176,509
	<b>Total</b>		73,436		\$324,316
	<b>WACOG</b>				<u><u>\$4.42</u></u>
<b>March-26</b>					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		17,440	\$3.5900	62,610
	Mgmt Fees			\$0.0600	1,346
<u>Storage</u>					
	Injected		0	\$0.0000	0
	Withdrawn		22,441	\$4.8072	107,877
	<b>Total</b>		44,881		\$192,183
	<b>WACOG</b>				<u><u>\$4.28</u></u>