

Appendix A
Gas Cost Adjustment

January 2026
Cause No. 37913 - GCA 151

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
January 2026	Rates RS, GS, B and C	\$5.2303 /Dth

FOUNTAINTOWN GAS CO., INC.

Cause No. 37913 - GCA 151

Impact of Monthly Update on Typical Residential Heating Customer

January 2026

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly			
	Update	Per Order	\$ Difference	% Difference
5	\$61.22	\$61.16	\$0.06	0.10%
10	\$108.77	\$108.65	\$0.12	0.11%
15	\$152.83	\$152.64	\$0.19	0.12%
20	\$196.90	\$196.64	\$0.26	0.13%
25	\$240.95	\$240.63	\$0.32	0.13%
GCA Factor per Dth	\$5.2303	\$5.2175		

Comparison to Current Rates in Effect
(December 2025)

5	\$61.22	\$63.18	(\$1.96)	-3.10%
10	\$108.77	\$112.68	(\$3.91)	-3.47%
15	\$152.83	\$158.70	(\$5.87)	-3.70%
20	\$196.90	\$204.71	(\$7.81)	-3.82%
25	\$240.95	\$250.72	(\$9.77)	-3.90%
GCA Factor per Dth	\$5.2303	\$5.6210		

Comparison to Rates in Effect One Year Ago
(January 2025 - GCA 147)

Dth	Per Monthly		Per Current	
	Update	Rates	\$ Difference	% Difference
5	\$61.22	\$61.07	\$0.15	0.25%
10	\$108.77	\$108.46	\$0.31	0.29%
15	\$152.83	\$152.37	\$0.46	0.30%
20	\$196.90	\$196.27	\$0.63	0.32%
25	\$240.95	\$240.17	\$0.78	0.32%
GCA Factor per Dth	\$5.2303	\$5.1991		

FOUNTINTOWN GAS CO., INC.

Schedule 1
Cause No. 37913 - GCA 151

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: January-26 through March-26					
Billing Cycle: January-26 through March-26					
Line	ESTIMATED COST OF GAS TO BE RECOVERED	Actual Jan-26	Estimated Feb-26	Estimated Mar-26	Total
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$113,767	\$101,971	\$62,320	\$278,058
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$371,223	\$324,316	\$192,183	\$887,722
3	Net Cost of Gas to be Recovered	\$484,990	\$426,287	\$254,503	\$1,165,780
ESTIMATED SALES VOLUME					
4	Total Estimated Sales in DTH	81,931	73,436	44,881	200,248
5	Percent of Total Sales	40.91%	36.67%	22.41%	99.99%
GAS COST ADJUSTMENT RATE					
6	Gas Cost Variance Dollars (Schedule 12b)	(\$46,379)	(\$41,572)	(\$25,417)	(\$113,369)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$46,379)	(\$41,572)	(\$25,417)	(\$113,369)
9	Total Dollars to be Refunded (Schedule 12a)	\$10,091	\$9,045	\$5,530	\$24,665
10	Net Gas Costs (From Ln 4)	\$484,990	\$426,287	\$254,503	\$1,165,780
11	Total Costs to be Recovered Through GCA and Base Rates	\$428,520	\$375,670	\$223,556	\$1,027,746
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$5.2303	\$5.1156	\$4.9811	

FOUNTINTOWN GAS CO., INC.

Purchased Gas Cost - Estimated

For months January-26 through March-26

Schedule 3

Cause No. 37913 - GCA 151

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Month & Supplier	Estimated Purchases		Est. Supplier Rates		Demand	Estimated Commodity	Cost Other Cost	Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity				
January-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	40,966	\$0.0000	\$4.8072	\$0	\$196,930	\$0	\$196,930
Spot	0	35,965	\$0.0000	\$4.2120	\$0	\$151,485	\$2,158	\$153,643
Transport	81,931	0	\$1.3886	\$0.0000	\$113,767	\$0	\$0	\$113,767
Totals	<u>81,931</u>	<u>81,931</u>			<u>\$113,767</u>	<u>\$368,765</u>	<u>\$2,458</u>	<u>\$484,990</u>
February-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	36,718	\$0.0000	\$4.8072	\$0	\$176,509	\$0	\$176,509
Spot	0	31,718	\$0.0000	\$3.9490	\$0	\$125,254	\$1,903	\$127,157
Transport	73,436	0	\$1.3886	\$0.0000	\$101,971	\$0	\$0	\$101,971
Totals	<u>73,436</u>	<u>73,436</u>			<u>\$101,971</u>	<u>\$322,113</u>	<u>\$2,203</u>	<u>\$426,287</u>
March-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	22,441	\$0.0000	\$4.8072	\$0	\$107,877	\$0	\$107,877
Spot	0	17,440	\$0.0000	\$3.5900	\$0	\$62,610	\$1,046	\$63,656
Transport	44,881	0	\$1.3886	\$0.0000	\$62,320	\$0	\$0	\$62,320
Totals	<u>44,881</u>	<u>44,881</u>			<u>\$62,320</u>	<u>\$190,837</u>	<u>\$1,346</u>	<u>\$254,503</u>
TOTAL 3 MONTHS	200,248	200,248			\$278,058	\$881,715	\$6,007	\$1,165,780
Original Filing Rate			\$4.183	/ Dth				
Increase/(Decrease)			\$0.029	/ Dth				
Spot Rate			\$4.212	/ Dth				

Schedule 3
Weighted-Average Cost of Gas

Schedule 3
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Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
January-26					
UGM					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		35,965	\$4.2120	151,485
	Mgmt Fees			\$0.0600	2,458
Storage					
	Injected	0		\$0.0000	0
	Withdrawn	40,966		\$4.8072	196,930
Total					
			81,931		\$371,223
WACOG					
					\$4.53
February-26					
UGM					
	Fixed	5,000		\$4.0700	\$20,350
	Index (Spot Gas)	31,718		\$3.9490	125,254
	Mgmt Fees			\$0.0600	2,203
Storage					
	Injected	0		\$0.0000	0
	Withdrawn	36,718		\$4.8072	176,509
Total					
		73,436			\$324,316
WACOG					
					\$4.42
March-26					
UGM					
	Fixed	5,000		\$4.0700	\$20,350
	Index (Spot Gas)	17,440		\$3.5900	62,610
	Mgmt Fees			\$0.0600	1,346
Storage					
	Injected	0		\$0.0000	0
	Withdrawn	22,441		\$4.8072	107,877
Total					
		44,881			\$192,183
WACOG					
					\$4.28