

December 2025
Monthly Flex Price Update
Cause No. 44147 GCA-51

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC
I.U.R.C. GAS SERVICE TARIFF
ORIGINAL VOLUME NO. 13

ORIGINAL SHEET NO. 10
FORTY-EIGHTH REVISED

APPENDIX B
GAS COST ADJUSTMENT FACTOR FOR PURCHASED GAS

THE RATE ADJUSTMENT FOR THE FOLLOWING RATES SHALL BE ON THE BASIS OF A RATE TRACKING FACTOR, OCCASIONED SOLELY BY CHANGES IN THE COST OF PURCHASED GAS, IN ACCORDANCE WITH ORDER OF INDIANA UTILITY REGULATORY COMMISSION, APPROVED MAY 14, 1986, IN CAUSE NO. 37091, AS FOLLOWS:

APPLICABLE GAS COST ADJUSTMENT FACTOR

RATE	Actual OCT 2025	Actual NOV 2025	Actual DEC 2025
ANR/TG/Inc Sales Rates	\$0.5251 /Therm	\$0.5028 /Therm	\$0.4614 /Therm
Grandview Rates *	\$0.3789 /Therm	\$0.4426 /Therm	\$0.4425 /Therm

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 1 of 3

Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
OCT 2025				
ANR	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.95	\$79.96	-\$1.01	-1.26%
10	\$143.15	\$145.18	-\$2.03	-1.40%
15	\$207.35	\$210.39	-\$3.04	-1.44%
20	\$271.54	\$275.60	-\$4.06	-1.47%
25	\$335.74	\$340.82	-\$5.08	-1.49%
TGAS	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.94	\$79.96	-\$1.02	-1.28%
10	\$143.13	\$145.16	-\$2.03	-1.40%
15	\$207.32	\$210.37	-\$3.05	-1.45%
20	\$271.52	\$275.58	-\$4.06	-1.47%
25	\$335.71	\$340.78	-\$5.07	-1.49%
INC	\$0.5251 /Therm	\$0.5454 /Therm		
Dth				
5	\$78.94	\$79.96	-\$1.02	-\$0.01
10	\$143.14	\$145.17	-\$2.03	-1.40%
15	\$207.33	\$210.38	-\$3.05	-1.45%
20	\$271.53	\$275.59	-\$4.06	-1.47%
25	\$335.72	\$340.80	-\$5.08	-1.49%
GRANDVIEW	\$0.3789 /Therm	\$0.3789 /Therm		
Dth				
5	\$71.68	\$71.68	\$0.00	0.00%
10	\$139.91	\$139.91	\$0.00	0.00%
15	\$186.34	\$186.34	\$0.00	0.00%
20	\$232.77	\$232.77	\$0.00	0.00%
25	\$279.19	\$279.19	\$0.00	0.00%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 2 of 3

Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
NOV 2025				
ANR	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.24	-\$0.41	-0.52%
10	\$140.92	\$141.73	-\$0.81	-0.57%
15	\$204.00	\$205.22	-\$1.22	-0.59%
20	\$267.08	\$268.70	-\$1.62	-0.60%
25	\$330.17	\$332.19	-\$2.02	-0.61%
TGAS	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.23	-\$0.40	-0.51%
10	\$140.90	\$141.71	-\$0.81	-0.57%
15	\$203.98	\$205.19	-\$1.21	-0.59%
20	\$267.06	\$268.68	-\$1.62	-0.60%
25	\$330.13	\$332.16	-\$2.03	-0.61%
INC	\$0.5028 /Therm	\$0.5109 /Therm		
Dth				
5	\$77.83	\$78.23	-\$0.40	-0.51%
10	\$140.91	\$141.72	-\$0.81	-0.57%
15	\$203.99	\$205.20	-\$1.21	-0.59%
20	\$267.07	\$268.69	-\$1.62	-0.60%
25	\$330.15	\$332.17	-\$2.02	-0.61%
GRANDVIEW	\$0.4426 /Therm	\$0.4426 /Therm		
Dth				
5	\$74.86	\$74.86	\$0.00	0.00%
10	\$146.28	\$146.28	\$0.00	0.00%
15	\$195.90	\$195.90	\$0.00	0.00%
20	\$245.51	\$245.51	\$0.00	0.00%
25	\$295.12	\$295.12	\$0.00	0.00%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 3 of 3

Effects of Updated vs Order Approved GCA Factors For Residential Space Heating

Consumption	Bill At Monthly Update Factor	Bill At Factor Per Order	\$ Change	% Change
DEC 2025				
ANR	\$0.4614 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.76	\$75.37	\$0.39	0.52%
10	\$136.78	\$136.00	\$0.78	0.57%
15	\$197.79	\$196.62	\$1.17	0.60%
20	\$258.80	\$257.24	\$1.56	0.61%
25	\$319.82	\$317.87	\$1.95	0.61%
TGAS	\$0.4614 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.76	\$75.37	\$0.39	0.52%
10	\$136.76	\$135.98	\$0.78	0.57%
15	\$197.77	\$196.60	\$1.17	0.60%
20	\$258.78	\$257.22	\$1.56	0.61%
25	\$319.78	\$317.83	\$1.95	0.61%
INC	\$0.4614 /Therm	\$0.4536 /Therm		
Dth				
5	\$75.76	\$75.37	\$0.39	0.52%
10	\$136.77	\$135.99	\$0.78	0.57%
15	\$197.78	\$196.61	\$1.17	0.60%
20	\$258.79	\$257.23	\$1.56	0.61%
25	\$319.80	\$317.85	\$1.95	0.61%
GRANDVIEW	\$0.4425 /Therm	\$0.4425 /Therm		
Dth				
5	\$74.86	\$74.86	\$0.00	0.00%
10	\$146.27	\$146.27	\$0.00	0.00%
15	\$195.88	\$195.88	\$0.00	0.00%
20	\$245.49	\$245.49	\$0.00	0.00%
25	\$295.09	\$295.09	\$0.00	0.00%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 1 of 3

Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	OCT 2025	SEP 2025 FLEX		
ANR	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.95	\$92.03	-\$13.08	-14.21%
10	\$143.15	\$169.31	-\$26.16	-15.45%
15	\$207.35	\$246.59	-\$39.24	-15.91%
20	\$271.54	\$323.86	-\$52.32	-16.16%
25	\$335.74	\$401.14	-\$65.40	-16.30%
TGAS	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.94	\$92.02	-\$13.08	-14.21%
10	\$143.14	\$169.29	-\$26.16	-15.45%
15	\$207.32	\$246.56	-\$39.24	-15.91%
20	\$271.52	\$323.84	-\$52.32	-16.16%
25	\$335.71	\$401.11	-\$65.40	-16.30%
INC	\$0.5251 /Therm	\$0.7867 /Therm		
Dth				
5	\$78.94	\$92.02	-\$13.08	-14.21%
10	\$143.14	\$169.30	-\$26.16	-15.45%
15	\$207.33	\$246.57	-\$39.24	-15.91%
20	\$271.53	\$323.85	-\$52.32	-16.16%
25	\$335.72	\$401.12	-\$65.40	-16.30%
GRANDVIEW	\$0.3789 /Therm	\$0.3929 /Therm		
Dth				
5	\$71.68	\$72.38	-\$0.70	-0.97%
10	\$139.91	\$141.31	-\$1.40	-0.99%
15	\$186.34	\$188.44	-\$2.10	-1.11%
20	\$232.77	\$235.57	-\$2.80	-1.19%
25	\$279.19	\$282.69	-\$3.50	-1.24%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 2 of 3

Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	NOV 2025	OCT 2025 FLEX		
ANR	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.95	-\$1.12	-1.42%
10	\$140.92	\$143.15	-\$2.23	-1.56%
15	\$204.00	\$207.35	-\$3.35	-1.62%
20	\$267.08	\$271.54	-\$4.46	-1.64%
25	\$330.17	\$335.74	-\$5.57	-1.66%
TGAS	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.94	-\$1.11	-1.41%
10	\$140.90	\$143.13	-\$2.23	-1.56%
15	\$203.98	\$207.32	-\$3.34	-1.61%
20	\$267.06	\$271.52	-\$4.46	-1.64%
25	\$330.13	\$335.71	-\$5.58	-1.66%
INC	\$0.5028 /Therm	\$0.5251 /Therm		
Dth				
5	\$77.83	\$78.94	-\$1.11	-1.41%
10	\$140.91	\$143.14	-\$2.23	-1.56%
15	\$203.99	\$207.33	-\$3.34	-1.61%
20	\$267.07	\$271.53	-\$4.46	-1.64%
25	\$330.15	\$335.72	-\$5.57	-1.66%
GRANDVIEW	\$0.4426 /Therm	\$0.3789 /Therm		
Dth				
5	\$74.86	\$71.68	\$3.18	4.44%
10	\$146.28	\$139.91	\$6.37	4.55%
15	\$195.90	\$186.34	\$9.56	5.13%
20	\$245.51	\$232.77	\$12.74	5.47%
25	\$295.12	\$279.19	\$15.93	5.71%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 3 of 3

Table No. 1 - Effects of Proposed vs. Currently Approved GCA Factors For Residential Space Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Currently Approved GCA Factor	\$ Change	% Change
	DEC 2025	NOV 2025 FLEX		
ANR	\$0.4614 /Therm	\$0.5028 /Therm		
Dth				
5	\$75.76	\$77.83	-\$2.07	-2.66%
10	\$136.78	\$140.92	-\$4.14	-2.94%
15	\$197.79	\$204.00	-\$6.21	-3.04%
20	\$258.80	\$267.08	-\$8.28	-3.10%
25	\$319.82	\$330.17	-\$10.35	-3.13%
TGAS	\$0.4614 /Therm	\$0.5028 /Therm		
Dth				
5	\$75.76	\$77.83	-\$2.07	-2.66%
10	\$136.76	\$140.90	-\$4.14	-2.94%
15	\$197.77	\$203.98	-\$6.21	-3.04%
20	\$258.78	\$267.06	-\$8.28	-3.10%
25	\$319.78	\$330.13	-\$10.35	-3.14%
INC	\$0.4614 /Therm	\$0.5028 /Therm		
Dth				
5	\$75.76	\$77.83	-\$2.07	-2.66%
10	\$136.77	\$140.91	-\$4.14	-2.94%
15	\$197.78	\$203.99	-\$6.21	-3.04%
20	\$258.79	\$267.07	-\$8.28	-3.10%
25	\$319.80	\$330.15	-\$10.35	-3.13%
GRANDVIEW	\$0.4425 /Therm	\$0.4426 /Therm		
Dth				
5	\$74.86	\$74.86	\$0.00	0.00%
10	\$146.27	\$146.28	-\$0.01	-0.01%
15	\$195.88	\$195.90	-\$0.02	-0.01%
20	\$245.49	\$245.51	-\$0.02	-0.01%
25	\$295.09	\$295.12	-\$0.03	-0.01%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 1 of 3

Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	OCT 2025	OCT 2024 FLEX		
ANR	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.95	\$61.99	\$16.96	27.36%
10	\$143.15	\$109.43	\$33.72	30.81%
15	\$207.35	\$156.88	\$50.47	32.17%
20	\$271.54	\$204.32	\$67.22	32.90%
25	\$335.74	\$251.77	\$83.97	33.35%
TGAS	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.94	\$64.66	\$14.28	22.08%
10	\$143.14	\$114.79	\$28.34	24.69%
15	\$207.32	\$164.91	\$42.41	25.72%
20	\$271.52	\$215.03	\$56.49	26.27%
25	\$335.71	\$265.16	\$70.55	26.61%
INC	\$0.5251 /Therm	\$0.4869 /Therm		
Dth				
5	\$78.94	\$63.33	\$15.61	24.65%
10	\$143.14	\$112.11	\$31.03	27.68%
15	\$207.33	\$160.90	\$46.43	28.86%
20	\$271.53	\$209.69	\$61.84	29.49%
25	\$335.72	\$258.48	\$77.24	29.88%
GRANDVIEW	\$0.3789 /Therm	\$0.3702 /Therm		
Dth				
5	\$71.68	\$49.43	\$22.25	45.01%
10	\$139.91	\$91.60	\$48.31	52.74%
15	\$186.34	\$132.55	\$53.79	40.58%
20	\$232.77	\$173.50	\$59.27	34.16%
25	\$279.19	\$211.79	\$67.40	31.82%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 2 of 3

Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	NOV 2025	NOV 2024 FLEX		
ANR	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.92	\$135.80	\$5.12	3.77%
15	\$204.00	\$196.32	\$7.68	3.91%
20	\$267.08	\$256.84	\$10.24	3.99%
25	\$330.17	\$317.36	\$12.81	4.04%
TGAS	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.90	\$135.78	\$5.12	3.77%
15	\$203.98	\$196.30	\$7.68	3.91%
20	\$267.06	\$256.81	\$10.25	3.99%
25	\$330.13	\$317.33	\$12.80	4.03%
INC	\$0.5028 /Therm	\$0.4390 /Therm		
Dth				
5	\$77.83	\$75.27	\$2.56	3.40%
10	\$140.91	\$135.79	\$5.12	3.77%
15	\$203.99	\$196.31	\$7.68	3.91%
20	\$267.07	\$256.83	\$10.24	3.99%
25	\$330.15	\$317.35	\$12.80	4.03%
GRANDVIEW	\$0.4426 /Therm	\$0.3928 /Therm		
Dth				
5	\$74.86	\$72.93	\$1.93	2.65%
10	\$146.28	\$142.49	\$3.79	2.66%
15	\$195.90	\$189.97	\$5.93	3.12%
20	\$245.51	\$237.44	\$8.07	3.40%
25	\$295.12	\$284.91	\$10.21	3.58%

OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.

Cause No. 44147 GCA-51

Page 3 of 3

Table No. 2 - Effects of Proposed vs. Prior Year Approved GCA Factor For Residential Heating Customers

Consumption	Bill At Proposed GCA Factor	Bill At Prior Year Approved GCA Factor	\$ Change	% Change
	DEC 2025	DEC 2024 FLEX		
ANR	\$0.4614 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.76	\$74.27	\$1.49	2.01%
10	\$136.78	\$133.79	\$2.99	2.23%
15	\$197.79	\$193.30	\$4.49	2.32%
20	\$258.80	\$252.82	\$5.98	2.37%
25	\$319.82	\$312.34	\$7.48	2.39%
TGAS	\$0.4614 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.76	\$74.27	\$1.49	2.01%
10	\$136.76	\$133.77	\$2.99	2.24%
15	\$197.77	\$193.28	\$4.49	2.32%
20	\$258.78	\$252.79	\$5.99	2.37%
25	\$319.78	\$312.31	\$7.47	2.39%
INC	\$0.4614 /Therm	\$0.4189 /Therm		
Dth				
5	\$75.76	\$74.26	\$1.50	2.02%
10	\$136.77	\$133.78	\$2.99	2.24%
15	\$197.78	\$193.29	\$4.49	2.32%
20	\$258.79	\$252.81	\$5.98	2.37%
25	\$319.80	\$312.32	\$7.48	2.39%
GRANDVIEW	\$0.4425 /Therm	\$0.3930 /Therm		
Dth				
5	\$74.86	\$72.94	\$1.92	2.63%
10	\$146.27	\$142.51	\$3.76	2.64%
15	\$195.88	\$190.00	\$5.88	3.09%
20	\$245.49	\$237.48	\$8.01	3.37%
25	\$295.09	\$284.96	\$10.13	3.55%

SCHEDULE 1
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
GAS COST ADJUSTMENT FOR THE MONTHS OF OCTOBER, NOVEMBER, AND DECEMBER 2025
FOR CONSUMPTION

Cause No. 44147 GCA-51

Ln No. Estimated Cost of Gas to be Recovered	A OCT 2025	B NOV 2025	C DEC 2025	D TOTAL
1 Pipeline Gas Cost - Fixed Demand (Sch 3, Col F, Ln 16)	\$291,285	\$402,590	\$408,157	\$1,102,032
1A Pipeline Gas Cost - Commodity and Other (Sch 3, Col G, Ln 16)	\$477,786	\$1,058,603	\$2,084,056	\$3,620,445
2 Contracted Storage	\$0	\$0	\$0	\$0
3 Gas Injected/ Withdrawn from Storage	\$0	\$0	\$0	\$0
4 Total Estimated Gas Cost	\$769,071	\$1,461,193	\$2,492,213	\$4,722,477
5 Less: Cost to be recovered under schedules with changes in gas costs	\$0	\$0	\$0	\$0
6 Less: Estimated Cost of Unaccounted for Gas	\$0	\$0	\$0	\$0
7 Net Cost of Gas to be Recovered	\$769,071	\$1,461,193	\$2,492,213	\$4,722,477
<hr/>				
Estimated Sales Volume				
8 Total Estimated Sales in DTH (Sch 2)	138,819	274,810	508,310	921,939
9 Less: Sales under schedules with provisions for changes in gas costs	0	0	0	0
10 Net Sales Subject to Gas Cost Adjustment	138,819	274,810	508,310	921,939
11 Percent of Total Sales	15.06%	29.81%	55.13%	100.00%
12 Gas Cost Variance (Sch 12B, Ln 16 * Ln 11)	-\$4,855	-\$9,610	-\$17,771	-32,236
13 Excess Return Reduction	0	0	0	0
14 Total Variance	-\$4,855	-\$9,610	-\$17,771	-\$32,236
15 Amounts to be Refunded (Sch 12A, Ln 13 * Ln 11)	\$35,285	\$69,843	\$129,165	\$234,293
16 Net Gas Costs (From Ln 7)	\$769,071	\$1,461,193	\$2,492,213	\$4,722,477
17 Total Costs to be Recovered Ln 14 - Ln 15 + Ln 16)	\$728,931	\$1,381,740	\$2,345,277	\$4,455,948
18 Total Cost to be Recovered per Dth Sales (Ln 17 / Ln 10)	\$5.251	\$5.028	\$4.614	
19 Gas Cost Adjustment Charge	\$5.251	\$5.028	\$4.614	
20 Ordered Rate	\$5.454	\$5.109	\$4.536	

SCHEDULE 1-G - GRANDVIEW MGT
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
GAS COST ADJUSTMENT FOR THE MONTHS OF OCTOBER, NOVEMBER, AND DECEMBER 2025
FOR CONSUMPTION

Cause No. 44147 GCA-51

Ln No. Estimated Cost of Gas to be Recovered	A OCT 2025	B NOV 2025	C DEC 2025	D TOTAL
1 Pipeline Gas Cost - Fixed Demand (Sch 3, Col F, Ln 17)	\$0	\$0	\$0	\$0
1A Pipeline Gas Cost - Commodity and Other (Sch 3, Col G, Ln 17)	\$2,994	\$7,556	\$12,453	\$23,003
2 Contracted Storage	\$0	\$0	\$0	\$0
3 Gas Injected/ Withdrawn from Storage	\$0	\$0	\$0	\$0
4 Total Estimated Gas Cost	\$2,994	\$7,556	\$12,453	\$23,003
5 Less: Cost to be recovered under schedules with changes in gas costs	\$0	\$0	\$0	\$0
6 Less: Estimated Cost of Unaccounted for Gas	\$0	\$0	\$0	\$0
7 Net Cost of Gas to be Recovered	\$2,994	\$7,556	\$12,453	\$23,003
<hr/>				
Estimated Sales Volume				
8 Total Estimated Sales in DTH (Sch 2)	812	1,748	2,881	5,441
9 Less: Sales under schedules with provisions for changes in gas costs	0	0	0	0
10 Net Sales Subject to Gas Cost Adjustment	812	1,748	2,881	5,441
11 Percent of Total Sales	14.92%	32.13%	52.95%	100.00%
12 Gas Cost Variance (Sch 12BG, Ln 16 * Ln 11)	\$339	\$730	\$1,202	2,271
13 Excess Return Reduction	0	0	0	0
14 Total Variance	\$339	\$730	\$1,202	\$2,271
15 Amounts to be Refunded	\$256	\$550	\$907	\$1,713
16 Net Gas Costs (From Ln 7)	\$2,994	\$7,556	\$12,453	\$23,003
17 Total Costs to be Recovered Ln 14 - Ln 15 + Ln 16)	\$3,077	\$7,736	\$12,748	\$23,561
18 Total Cost to be Recovered per Dth Sales (Ln 17 / Ln 10)	\$3.789	\$4.426	\$4.425	
19 Gas Cost Adjustment Charge	\$3.789	\$4.426	\$4.425	
20 Ordered Rate	\$3.789	\$4.426	\$4.425	

SCHEDULE 3
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025
OVG ANR/TGAS/INC AND MGT-GRANDVIEW

Page 1 of 3

A Line	B Month and No.	C Dth Purchases Demand	D Supplier Rates Demand	E Rates Commodity	F Demand	G Estimated Cost Commodity	H Total
OCT 2025							
1 ANR FSS		10,223		\$4.2658		\$43,609	
2 ANR ST-CG			0		\$0.0000		\$0
3 ANR SA-ST		2,940		\$9.6833		\$28,469	
4 ANR SA-CG		4,070	49,103	\$17.4342	\$3.0520	\$70,957	\$149,862
5 ANR NNS		3,000		\$7.4969		\$22,491	
6 ANR GATHERING		0		\$0.0000		\$0	
7 Totals		<u>20,233</u>	<u>49,103</u>			<u>\$165,526</u>	<u>\$149,862</u>
8 TXG SGT-3N			8,248		\$4.1481		\$34,214
9 TXG SGT-3U			0		\$0.0000		\$0
10 TXG NNS-4N		300,142	55,051	\$0.4190	\$3.4011	\$125,759	\$187,234
11 TXG NNS-4U			0		\$0.0000		\$0
12 Totals		<u>300,142</u>	<u>63,299</u>			<u>\$125,759</u>	<u>221,448</u>
13 TXG- INC SGT-3N			26,417		\$4.0306		\$106,476
14 TXG- INC SGT-3U			0		\$0.0000		\$0
15 Totals		<u>26,417</u>				<u>\$0</u>	<u>\$106,476</u>
16 Grand Totals		<u>320,375</u>	<u>138,819</u>			<u>\$291,285</u>	<u>\$477,786</u>
17 MGT-GRANDVIEW		<u>0</u>	<u>812</u>	0	3.6875	<u>\$0</u>	<u>\$2,994</u>
							<u>\$2,994</u>

SCHEDULE 3
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025
OVG ANR/TGAS/INC AND MGT-GRANDVIEW

Page 2 of 3

A Line No.	B Month and Source	C Dth Purchases Demand	D Supplier Rates Demand	E Commodity	F Demand	G Estimated Cost Commodity	H Total
NOV 2025							
1 ANR FSS		10,223		\$4.2658		\$43,609	
2 ANR ST-CG				\$2.6779			\$87,993
3 ANR SA-ST		10,175		\$9.6833		\$98,528	
4 ANR SA-CG		4,070		\$17.4342		\$70,957	\$257,354
5 ANR NNS		3,000		\$7.4969		\$22,491	
6 ANR GATHERING		0		\$0.0000		\$0	
7 Totals		<u>27,468</u>		<u>98,859</u>		<u>\$235,585</u>	<u>\$345,347</u>
8 TXG SGT-3N				\$4.4297			\$106,313
9 TXG SGT-3U				\$4.5616			\$8,243
10 TXG NNS-4N		398,580		\$0.4190		\$167,005	\$216,423
11 TXG NNS-4U				\$3.7969			\$186,579
12 Totals		<u>398,580</u>		<u>131,076</u>		<u>\$167,005</u>	<u>517,558</u>
13 TXG- INC SGT-3N				\$4.2888			\$141,530
14 TXG- INC SGT-3U				\$4.5615			\$54,168
15 Totals							\$195,698
16 Grand Totals		<u>426,048</u>		<u>274,810</u>		<u>\$402,590</u>	<u>\$1,058,603</u>
17 MGT-GRANDVIEW		<u>0</u>		<u>1,748</u>	0	<u>\$0</u>	<u>\$7,556</u>
							<u>\$7,556</u>

SCHEDULE 3
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
PURCHASED GAS COST - ESTIMATED FOR PERIODS OCTOBER, NOVEMBER, AND DECEMBER 2025
OVG ANR/TGAS/INC AND MGT-GRANDVIEW

Page 3 of 3

SCHEDULE 3A
OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.
DETAILS OF PIPELINE DEMAND COSTS AND SUPPLY AREA GAS COSTS

Page 6 of 9

SUPPLY AREA TO CITY GATE (SA CG) GAS COSTS (Commodity)

ANR

Line		OCT 2025	NOV 2025	DEC 2025
No.	Southwest			
1	Estimated Dth -Southwest - Groups 1 & 2 - ETS/FTS	49,103	66,000	96,100
2	Transportation charge per Dth	\$0.0448	\$0.0448	\$0.0448
3	Gas Costs FOB Receipt Point-Sch 3B	\$3.0072	\$3.8545	\$4.3827
4	Total Costs per Dth	\$3.0520	\$3.8993	\$4.4275
5	Total Costs-Southwest	\$149,862	\$257,354	\$425,483
	Southeast			
6	Estimated Dth - Southeast - Groups 1 & 2 - ETS/FTS	0	0	0
7	Transportation charge per Dth	\$0.0303	\$0.0303	\$0.0303
8	Gas Costs FOB Receipt Point-Sch 3B	\$0.0000	\$0.0000	\$0.0000
9	Total Costs per Dth	\$0.0303	\$0.0303	\$0.0303
10	Total Costs-Southeast	\$0	\$0	\$0
11	Total Costs (L5 + L10) - Supply Area to City Gate (SA CG)	\$149,862	\$257,354	\$425,483
12	Total Dth	49,103	66,000	96,100
13	Average Cost per Dth - Supply Area to City Gate	\$3.0520	\$3.8993	\$4.4275

SCHEDULE 3A
OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.
DETAILS OF STORAGE GAS COSTS

Page 7 of 9

TEXAS GAS (TGT Zone 3 & 4)

Line No	UNNOMINATED (STORAGE) GAS COSTS (storage refill allocations)	Injection Percentage	OCT 2025	NOV 2025	DEC 2025
1		April	10%		
2		May	15%		
3		June	20%		
4		July	15%		
5		August	15%		
6		Sept	15%		
7		Oct	10%		
8	Estimated Unnominated Dth of Gas to Be Used		0	50,076	115,714
9	To be injected during subsequent April		0	5,008	11,571
10	To be injected during subsequent May		0	7,511	17,357
11	To be injected during subsequent June		0	10,015	23,143
12	To be injected during subsequent July		0	7,511	17,357
13	To be injected during subsequent Aug		0	7,511	17,357
14	To be injected during subsequent Sept		0	7,511	17,357
15	To be injected during subsequent Oct		0	5,009	11,572
16	Total Dth to be Injected in Subsequent Period		0	50,076	115,714
17		Oct 25	Nov 25	Dec 25	
18	Refer to Page 2 of 2 for weighted average calculations	Weighted Average	Weighted Average	Weighted Average	
19		\$0.0000	\$3.5666	\$3.7032	
20		\$0.0000	\$3.5974	\$3.7336	
21		\$0.0000	\$3.7496	\$3.8579	
22		\$0.0000	\$3.8945	\$3.9836	
23		\$0.0000	\$3.9347	\$4.0173	
24		\$0.0000	\$3.9171	\$3.9999	
		\$0.0000	\$3.9444	\$4.0282	
	0	0	0		
	**Index price is net of basis discount, plus BP fee				
25	Projected Storage Gas Cost				
26	Average Cost Per Dth				
	ZONE 3- SGT UNNOMINATED (Storage) GAS COSTS				
27	Transportation Costs				
28	Gas Costs FOB Receipt Point				
29	Total Zone 3 SGT - Unnominated Gas Dth				
30	Zone 3 SGT - Unnominated Gas Dth				
	ZONE 4- NNS UNNOMINATED (Storage) GAS COSTS				
31	Transportation Costs				
32	Gas Costs FOB Receipt Point				
33	Total Zone 4 NNS - Unnominated Gas Dth				
34	Zone 4 NNS - Unnominated Gas Dth				

SCHEDULE 3A
OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.
DETAILS OF SUPPLY AREA GAS COSTS

Page 8 of 9

TEXAS GAS

Line		OCT 2025	NOV 2025	DEC 2025
No	Zone 3-SGT Nominated Gas Costs			
1	Transportation charge per Dth	\$0.7590	\$0.7590	\$0.7590
2	Gas Costs FOB Receipt Point-Sch 3B	\$3.3891	\$3.6707	\$4.2564
3	Total Zone 3 SGT Nominated Costs per Dth	\$4.1481	\$4.4297	\$5.0154
Zone 4-NNS Nominated Gas Costs				
4	Transportation charge per Dth	\$0.0628	\$0.0628	\$0.0628
5	Gas Costs FOB Receipt Point-Sch 3B	\$3.3383	\$3.7341	\$4.2663
6	Total Zone 4 NNS Nominated Costs per Dth	\$3.4011	\$3.7969	\$4.3291

SCHEDULE 3A
OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS, INC.
DETAILS OF SUPPLY AREA AND STORAGE GAS COSTS

Page 9 of 9

Ln TEXAS GAS - INC (TGT-9)

No. UNNOMINATED (STORAGE) GAS COSTS

		OCT 2025	NOV 2025	DEC 2025
1	April	10%		
2	May	15%		
3	June	20%		
4	July	15%		
5	August	15%		
6	Sept	15%		
7	Oct	10%		

8 Estimated Unnominated Dth of Gas to Be Used

0	11,875	21,479
---	--------	--------

9 To be injected during subsequent April
 10 To be injected during subsequent May
 11 To be injected during subsequent June
 12 To be injected during subsequent July
 13 To be injected during subsequent Aug
 14 To be injected during subsequent Sept
 15 To be injected during subsequent Oct

0	1,188	2,148
0	1,781	3,222
0	2,375	4,296
0	1,781	3,222
0	1,781	3,222
0	1,781	3,222
0	1,188	2,147

16 Total Dth to be Injected in Subsequent Period

0	11,875	21,479
---	--------	--------

	Oct 25	Nov 25	Dec 25			
	Weighted Average	Weighted Average	Weighted Average			
17						
18	Refer to Page 2 of 2 for weighted average	0.0000	3.5666	3.7032	Apr-25	\$0
19	calculations	0.0000	3.5974	3.7336	May-25	\$0
20		0.0000	3.7496	3.8579	Jun-25	\$0
21		0.0000	3.8945	3.9836	Jul-25	\$0
22		0.0000	3.9347	4.0173	Aug-25	\$0
23		0.0000	3.9171	3.9999	Sep-25	\$0
24		0.0000	3.9444	4.0282	Oct-25	\$0
	0	0	0			

**Index price is net of basis discount, plus BP fee

25 Projected Storage Gas Cost

\$0	\$45,155	\$83,875
-----	----------	----------

26 Average Cost Per Dth

\$0.0000	\$3.8025	\$3.9049
----------	----------	----------

ZONE 3 - SGT UNNOMINATED (Storage) GAS COSTS

27 Transportation Costs	\$0.7590	\$0.7590	\$0.7590
28 Gas Costs FOB Receipt Point	\$0.0000	\$3.8025	\$3.9049

29 Total Zone 3 SGT - Unnominated Gas Dth

\$0.7590	\$4.5615	\$4.6639
----------	----------	----------

30 Zone 3 SGT - Unnominated Gas Dth

0	11,875	21,479
---	--------	--------

***Total Purchases During Summer Refill Period include requirements for TGT and INC storage refill and customer consumption

ZONE 3 - SGT NOMINATED (Supply) GAS COSTS

31 Transportation charge per Dth	\$0.7590	\$0.7590	\$0.7590
32 Gas Costs FOB Receipt Point-Sch 3B	\$3.2716	\$3.5298	\$4.3106
33 Total Costs per Dth	\$4.0306	\$4.2888	\$5.0696

SCHEDULE 3B
OHIO VALLEY GAS CORPORATION AND OHIO VALLEY GAS, INC
CALCULATIONS OF PRICING USED ON SCHEDULE 3 - OVG ANR/TGAS/INC AND MGT-GRANDVIEW

Line No	A Pipeline	B Fixed Price Purchases			E Estimated Index Purchases			H Total DTH	I Total Cost	J Average Cost/DTH
		DTH	Price	Total	DTH	Est Price	Total			
Oct 2025										
1	ANR-SW	19,957	\$3.9085	\$78,002	29,146	\$2.3900	\$69,659	49,103	\$147,661	\$3.0072
2	ANR-SE	0	\$0.0000	\$0	0	\$2.8450	\$0	0	\$0	\$0.0000
3	TGAS - Z3	5,269	\$3.7870	\$19,954	2,979	\$2.6850	\$7,999	8,248	\$27,953	\$3.3891
4	TGAS - Z4	32,635	\$3.7870	\$123,589	22,416	\$2.6850	\$60,187	55,051	\$183,776	\$3.3383
5	TGAS- INC (Z3)	14,062	\$3.7870	\$53,253	12,355	\$2.6850	\$33,173	26,417	\$86,426	\$3.2716
6	Total	71,923		\$274,798	66,896		\$171,018	138,819	\$445,816	\$3.2115
Nov 2025										
7	ANR-SW	50,000	\$4.1731	\$208,655	16,000	\$2.8590	\$45,744	66,000	\$254,399	\$3.8545
8	ANR-SE	0	\$0.0000	\$0	0	\$3.3140	\$0	0	\$0	\$0.0000
9	TGAS - Z3	15,000	\$3.9807	\$59,711	9,000	\$3.1540	\$28,386	24,000	\$88,097	\$3.6707
10	TGAS - Z4	40,000	\$3.9807	\$159,228	17,000	\$3.1540	\$53,618	57,000	\$212,846	\$3.7341
11	TGAS- INC (Z3)	15,000	\$3.9807	\$59,711	18,000	\$3.1540	\$56,772	33,000	\$116,483	\$3.5298
12	Total	120,000		\$487,305	60,000		\$184,520	180,000	\$671,825	\$3.7324
Dec 2025										
13	ANR-SW	70,000	\$4.4751	\$313,257	26,100	\$4.1350	\$107,924	96,100	\$421,181	\$4.3827
14	ANR-SE	0	\$0.0000	\$0	0	\$4.5900	\$0	0	\$0	\$0.0000
15	TGAS - Z3	25,000	\$4.1932	\$104,830	9,100	\$4.4300	\$40,313	34,100	\$145,143	\$4.2564
16	TGAS - Z4	60,000	\$4.1932	\$251,592	26,800	\$4.4300	\$118,724	86,800	\$370,316	\$4.2663
17	TGAS- INC (Z3)	25,000	\$4.1932	\$104,830	24,600	\$4.4300	\$108,978	49,600	\$213,808	\$4.3106
18	Total	180,000		\$774,509	86,600		\$375,939	266,600	\$1,150,448	\$4.3153
19	Grand totals	371,923		\$1,536,612	213,496		\$731,477	585,419	\$2,268,089	\$3.8743
MGT - GRANDVIEW										
20	Oct 2025	812	\$3.6875	\$2,994				812	\$2,994	\$3.6875
21	Nov 2025	1,748	\$4.3224	\$7,556				1,748	\$7,556	\$4.3224
22	Dec 2025	2,881	\$4.3224	\$12,453				2,881	\$12,453	\$4.3224
23	Total	5,441		\$23,003				5,441	\$23,003	\$4.2277

SCHEDULE 3C
OHIO VALLEY GAS CORPORATION
OHIO VALLEY GAS , INC
DETAILS OF PRICING INDEX GAS

Line No		OCT 2025	NOV 2025	DEC 2025
	Southwest :		ANR	
1	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.580
2	Adjustment to SW ANR basis	-0.485	-0.485	-0.485
		2.350	2.819	4.095
3	Adjustment to recognize BP arrangement	0.040	0.040	0.040
4	Updated Adjusted Index Price	<u>\$2.390</u>	<u>\$2.859</u>	<u>\$4.135</u>
	Southeast :			
5	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.580
6	Adjustment to SE ANR basis	-0.030	-0.030	-0.030
		2.805	3.274	4.550
7	Adjustment to recognize BP arrangement	0.040	0.040	0.040
8	Updated Adjusted Index Price	<u>\$2.845</u>	<u>\$3.314</u>	<u>\$4.590</u>
	Zone 3 & Zone 4:		TGAS (and TGAS-INC)	
9	NYMEX (Henry Hub) Closing Price	\$2.835	\$3.304	\$4.580
10	Adjustment to TGAS basis	-0.190	-0.190	-0.190
		2.645	3.114	4.390
11	Adjustment to recognize BP arrangement	0.040	0.040	0.040
12	Updated Adjusted Index Price	<u>\$2.685</u>	<u>\$3.154</u>	<u>\$4.430</u>
13	Henry Hub Closing Price at	Oct 2025	Nov 2025	Nov 2025
14		\$2.835	\$3.304	\$4.580