

Appendix A
Gas Cost Adjustment

May 2026
Cause No. 37913 - GCA 152

Gas Cost Adjustment Factor:

The Rate Adjustment for the following Rate shall be on the basis of a Rate Tracking Factor, or GCA, occasioned solely by changes in the cost of purchased gas in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 37091.

<u>Month</u>	<u>Rate Class</u>	<u>Applicable GCA Factor</u>
May 2026	Rates RS, GS, B and C	\$5.2223 /Dth

FOUNTAIN TOWN GAS CO., INC.

Cause No. 37913 - GCA 152

Impact of Monthly Update on Typical Residential Heating Customer

May 2026

Comparison to IURC Order Approving Quarterly GCA

Dth	Per Monthly Update	Per Order	\$ Difference	% Difference
5	\$61.18	\$65.68	(\$4.50)	-6.85%
10	\$108.69	\$117.69	(\$9.00)	-7.65%
15	\$152.71	\$166.21	(\$13.50)	-8.12%
20	\$196.74	\$214.73	(\$17.99)	-8.38%
25	\$240.75	\$263.25	(\$22.50)	-8.55%
GCA Factor per Dth	\$5.2223	\$6.1222		

Comparison to Current Rates in Effect
(April 2026)

5	\$61.18	\$61.93	(\$0.75)	-1.21%
10	\$108.69	\$110.19	(\$1.50)	-1.36%
15	\$152.71	\$154.96	(\$2.25)	-1.45%
20	\$196.74	\$199.73	(\$2.99)	-1.50%
25	\$240.75	\$244.49	(\$3.74)	-1.53%
GCA Factor per Dth	\$5.2223	\$5.3718		

Comparison to Rates in Effect One Year Ago
(May 2025 - GCA 148)

Dth	Per Monthly Update	Per Current Rates	\$ Difference	% Difference
5	\$61.18	\$56.66	\$4.52	7.98%
10	\$108.69	\$99.65	\$9.04	9.07%
15	\$152.71	\$139.15	\$13.56	9.74%
20	\$196.74	\$178.64	\$18.10	10.13%
25	\$240.75	\$218.13	\$22.62	10.37%
GCA Factor per Dth	\$5.2223	\$4.3177		

FOUNTAIN TOWN GAS CO., INC.

**Schedule 1
Cause No. 37913 - GCA 152**

Determination of Gas Cost Adjustment (GCA) Charge					
Estimation Period: April-26 through June-26					
Billing Cycle: April-26 through June-26					
		Actual	Actual	Estimated	
		Apr-26	May-26	Jun-26	Total
Line	ESTIMATED COST OF GAS TO BE RECOVERED				
1	Pipeline Gas Cost - Fixed Demand (Schedule 3)	\$74,742	\$31,385	\$22,599	\$128,726
2	Pipeline Gas Cost - Commodity and Other (Schedule 3)	\$75,906	\$30,307	\$29,898	\$136,111
3	Net Cost of Gas to be Recovered	\$150,648	\$61,692	\$52,497	\$264,837
	ESTIMATED SALES VOLUME				
4	Total Estimated Sales in DTH	24,960	10,481	7,547	42,988
5	Percent of Total Sales	58.06%	24.38%	17.56%	100.00%
	GAS COST ADJUSTMENT RATE				
6	Gas Cost Variance Dollars (Schedule 12b)	(\$13,494)	(\$5,666)	(\$4,081)	(\$23,242)
7	Excess Return Reduction (Schedule 17)	\$0	\$0	\$0	\$0
8	Total Variance (Line 7 + Line 8)	(\$13,494)	(\$5,666)	(\$4,081)	(\$23,242)
9	Total Dollars to be Refunded (Schedule 12a)	\$3,074	\$1,291	\$930	\$5,295
10	Net Gas Costs (From Ln 4)	\$150,648	\$61,692	\$52,497	\$264,837
11	Total Costs to be Recovered Through GCA and Base Rates	\$134,079	\$54,735	\$47,486	\$236,300
12	Total Cost to be Recovered per Dth Sales (Ln 12 / Ln 6)	\$5.3718	\$5.2223	\$6.2920	

FOUNTAIN TOWN GAS CO., INC.
Purchased Gas Cost - Estimated
For months April-26 through June-26

Month & Supplier	Estimated Purchases		Est. Supplier Rates		Estimated Cost			Total
	DTH Transport	DTH Commodity	DTH Transport	DTH Commodity	Demand	Commodity	Other Cost	
April-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	(17,457)	\$0.0000	\$2.9391	\$0	(\$51,308)	\$0	(\$51,308)
Spot	0	37,417	\$0.0000	\$2.7880	\$0	\$104,319	\$2,245	\$106,564
Transport	24,960	0	\$2.9945	\$0.0000	\$74,742	\$0	\$0	\$74,742
Totals	24,960	24,960			\$74,742	\$73,361	\$2,545	\$150,648
May-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	(17,457)	\$0.0000	\$2.7317	\$0	(\$47,688)	\$0	(\$47,688)
Spot	0	22,938	\$0.0000	\$2.4400	\$0	\$55,969	\$1,376	\$57,345
Transport	10,481	0	\$2.9945	\$0.0000	\$31,385	\$0	\$0	\$31,385
Totals	10,481	10,481			\$31,385	\$28,631	\$1,676	\$61,692
June-26								
Fixed	0	5,000	\$0.0000	\$4.0700	\$0	\$20,350	\$300	\$20,650
Storage	0	(17,457)	\$0.0000	\$3.7628	\$0	(\$65,687)	\$0	(\$65,687)
Spot	0	20,004	\$0.0000	\$3.6860	\$0	\$73,735	\$1,200	\$74,935
Transport	7,547	0	\$2.9945	\$0.0000	\$22,599	\$0	\$0	\$22,599
Totals	7,547	7,547			\$22,599	\$28,398	\$1,500	\$52,497
TOTAL 3 MONTHS	42,988	42,988			\$128,726	\$130,390	\$5,721	\$264,837

Original Filing Rate	\$3.536 / Dth
Increase/(Decrease)	<u>(\$1.096) / Dth</u>
Spot Rate	\$2.440 / Dth

Schedule 3
 Weighted-Average Cost of Gas

Month		Dth Transported	Dth Purchased	Dth Rate	Total Cost
April-26					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		37,417	\$2.7880	104,319
	Mgmt Fees			\$0.0600	2,545
<u>Storage</u>					
	Injected		(17,457)	\$2.9391	(51,308)
	Withdrawn		0	\$0.0000	0
	Total		24,960		\$75,906
	WACOG				<u>\$3.04</u>
May-26					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		22,938	\$2.4400	55,969
	Mgmt Fees			\$0.0600	1,676
<u>Storage</u>					
	Injected		(17,457)	\$2.7317	(47,688)
	Withdrawn		0	\$0.0000	0
	Total		10,481		\$30,307
	WACOG				<u>\$2.89</u>
June-26					
<u>UGM</u>					
	Fixed		5,000	\$4.0700	\$20,350
	Index (Spot Gas)		20,004	\$3.6860	73,735
	Mgmt Fees			\$0.0600	1,500
<u>Storage</u>					
	Injected		(17,457)	\$3.7628	(65,687)
	Withdrawn		0	\$0.0000	0
	Total		7,547		\$29,898
	WACOG				<u>\$3.96</u>